

County of Sullivan
Industrial Development Agency
2009 Annual Budget - Expenses

	2007 Actual	2008 Budget	2008 YTD 9/15/08	Proposed 2009 Budget
PROFESSIONAL SERVICES				
Accounting	7,000.00	10,000.00	6,750.00	10,000.00
CEO Consulting	26,000.00	26,000.00	19,500.03	26,000.00
General Consulting	0.00	1,000.00	13,136.28	22,500.00
Legal	30,764.83	35,000.00	18,995.00	35,000.00
TOTAL	63,764.83	72,000.00	58,381.31	93,500.00
SALARY & BENEFITS				
Executive Director (Salary)	57,199.92	56,650.00	45,021.58	57,000.00
Executive Assistant (Salary)	34,842.08	36,584.00	25,130.30	38,413.00
Payroll Expenses	15,374.79	20,000.00	14,547.91	20,000.00
TOTAL	107,416.79	113,234.00	84,699.79	115,413.00
DUES & SUBSCRIPTIONS				
Credit Reports	0.00	200.00	0.00	100.00
Economic Dev. Council Dues	750.00	750.00	0.00	750.00
Subscriptions	512.97	550.00	460.47	600.00
TOTAL	1,262.97	1,500.00	460.47	1,450.00
PROMOTION				
Advertising	0.00	12,000.00	0.00	10,637.00
Travel Expenses	2,648.49	4,000.00	1,401.12	3,000.00
Partnership Contract	75,000.00	75,000.00	56,250.00	75,000.00
SC Chamber of Commerce	5,000.00	5,000.00	5,000.00	5,000.00
Pattern for Progress	-	5,000.00	0.00	5,000.00
TOTAL	82,648.49	101,000.00	62,651.12	98,637.00
OTHER EXPENSES				
Rent	15,141.74	22,000.00	10,635.30	16,000.00
Telephone/Fax/Computer	2,231.25	3,000.00	1,652.68	3,000.00
Office Supplies	1,576.42	3,000.00	1,548.57	3,000.00
Insurance (IDA)	7,932.60	12,000.00	2,796.81	12,000.00
Health Insurance	16,873.47	17,000.00	11,108.37	20,000.00
Postage	1,806.39	3,266.00	1,472.76	3,750.00
Repairs & Maintenance	580.18	2,000.00	299.00	2,000.00
Equipment Purchase	0.00	2,000.00	399.00	2,000.00
Conferences, Seminars, Workshops	1,016.23	6,000.00	325.00	3,000.00
Storage	1,788.00	3,000.00	0.00	2,250.00
Office/Website/Misc. Expense	1,244.05	6,000.00	695.83	3,000.00
Expense Reserve	5,000.00	6,000.00	0.00	3,000.00
TOTAL	55,190.33	85,266.00	30,933.32	73,000.00
TOTAL EXPENSES	\$310,283.41	\$373,000.00	\$237,126.01	\$382,000.00