

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY  
One Cablevision Center  
Ferndale, New York 12734  
845-295-2603

APPLICATION FOR FINANCIAL ASSISTANCE

I. APPLICANT INFORMATION:

Company Name: Deb El Food Products, LLC

Address: 63 Kutger Road, Thompsonville, NY 12784

Phone No.: (845) 434-7560

Telefax No.:

Email Address: egibber@debelfoods.com

Fed Id. No.: 22-3343611

Contact Person: Elliot Gibber

Principal Owners/Officers/Directors (list owners with 15% or more in equity holdings with percentage ownership):

Elliot & Deborah Gibber – 66.67%  
Gibber Children 1992 Trust – 23.33%

Principal Owners (Shareholders/Members/Owners) \_\_\_\_\_

Directors/Managers: \_\_\_\_\_

Officers: \_\_\_\_\_

*Corporate Structure (attach schematic if Applicant is a subsidiary or otherwise affiliated with another entity)*

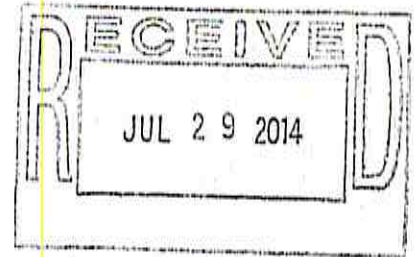
Form of Entity:

\_\_\_\_ Corporation (Sub-s)

Date of incorporation: \_\_\_\_\_

State of incorporation: \_\_\_\_\_

\_\_\_\_ Partnership



General \_\_\_\_\_ or Limited \_\_\_\_\_  
Number of general partners \_\_\_\_\_

If applicable, number of limited partners \_\_\_\_\_  
Date of formation: \_\_\_\_\_  
Jurisdiction formation: \_\_\_\_\_

Limited Liability Company/Partnership (number of members 4)

Date of organization: 02/04/2005  
State of organization: New Jersey

Sole Proprietorship

If a foreign organization, is the Applicant authorized to do business in the State of New York? Yes No N/A (If so, please append Certificate of Authority.)

#### APPLICANT'S COUNSEL

Name: Samuel A. Tversky

Address: 3512 Quentin Road, Suite 100-7, Brooklyn, NY 11234

Phone No.: (212) 221-9611

Telefax No.:

Email Address: sat@tverskylaw.com

#### II. PROJECT INFORMATION

A) Describe the proposed acquisitions, construction or reconstruction and a description of the costs and expenditures expected. Attach additional sheets, if necessary.

Construction of building additions to existing egg processing facility including one 20,000 sf cooler, one 6,000 sf freezer, an 18,000 sf of storage, warehouse & loading dock space and approximately 2,500 sf for a new employee break room and additional office space.

COST BENEFIT ANALYSIS:  
Costs = Financial Assistance

Estimated Sales Tax Exemption	\$20,001
Estimated Mortgage Tax Exemption	\$ _____
Estimated Property Tax Abatement	\$462,246
Estimated Interest Savings IRB Issue	\$ _____

Benefits= Economic Development

Jobs created	10-15
Jobs retained	10-15
Private funds invested	\$ _____
Other Benefits	_____

- B) Project Address: 63 Kutger Road, Thompsonville, NY 12784  
Tax Map Number(s) 16-1-12  
Located in the Village of \_\_\_\_\_  
Located in Town of Thompson  
Located in the School District of \_\_\_\_\_  
Located in Hamlet of \_\_\_\_\_

- C) Are Utilities on Site?

Water/Sewer <input checked="" type="checkbox"/>	Electric <input checked="" type="checkbox"/>
Gas _____	Storm Sewer _____

- D) Present legal owner of the site: The Gibber Family Ranch, LLC  
If other than Applicant, by what means will the site be acquired for this Project:  
\_\_\_\_\_

- E) Zoning of Project Site: Current: RR2 Proposed: \_\_\_\_\_

- F) Are any variances needed: No

- G) Principal Use of Project upon completion: Egg Processing Facility

- H) Will the Project result in the removal of a plant or facility of the Applicant from one area of the State of New York to another? YES \_\_\_\_\_ NO

Will the Project result in the removal of a plant or facility of another proposed occupant of the Project from one area of the State of New York to another area of the State of New York? YES \_\_\_\_\_ NO

Will the Project result in the abandonment of one or more plants or facilities located in the State of New York? YES \_\_\_\_\_ NO

I) Estimate how many construction/permanent jobs will be created or retained as a result of this Project:

Construction: 10-15  
Permanent: 10-15  
Retained: 10-15

J) Financial Assistance being applied for:

	<u>Estimated Value</u>
Real Property Tax Abatement	\$462,246
Mortgage Tax Exemption	\$ _____
Sales and Use Tax Exemption	<u>\$20,001</u>
Issuance by the Agency of Tax Exempt Bonds	\$ _____

K) Project Costs (Estimates)

Land	\$ _____
Building/Equipment/Soft costs	<u>\$3,000,000</u>
Other	\$ _____
Total	\$ _____

III. REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the Agency as follows:

- A) Job Listings. In accordance with Section 858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B) First Consideration for Employment. In accordance with Section 858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C) Annual Sales Tax Filings. In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the

Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.

- D) Annual Employment Reports. The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site.
- E) Absence of Conflicts of Interest. The Applicant has received from the Agency a list of the members, officers, and employees of the Agency. No member, officers or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described.

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Agency will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

Deb El Food Products, LLC  
(Applicant)

By: 

Name: Elliot Gibber

Title: President

Date: July 28, 2014

**THIS APPLICATION SHALL BE SUBMITTED WITH (I) TWO CHECKS: ONE COVERING A \$250.00 APPLICATION FEE AND THE SECOND COVERING A \$5,000.00 UP-FRONT ESCROW DEPOSIT; AND (II) APPLICANT'S FORMATION DOCUMENTS (IE: IF A CORPORATION: ITS CERTIFICATE OF INCORPORATION AND BYLAWS; IF A LIMITED LIABILITY COMPANY: ITS ARTICLES OF ORGANIZATION AND OPERATING AGREEMENT; IF A LIMITED PARTNERSHIP: ITS CERTIFICATE OF LIMITED PARTNERSHIP AND LIMITED PARTNERSHIP AGREEMENT; OR IF A PARTNERSHIP: ITS PARTNERSHIP AGREEMENT TO:**

**COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY  
Executive Director  
ONE CABLEVISION CENTER  
FERNDALE, NEW YORK 12734**

## HOLD HARMLESS AGREEMENT

Applicant hereby releases the COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY and the members, officers, servants, agents and employees thereof ("Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

Deb El Food Products, LLC  
(Applicant)

By: \_\_\_\_\_

Name: Elliot Gibber

Title: President

Date: July 28, 2014

Sworn to before me this

28 day of July, 2014.

Sofya Kagan  
Notary Public

SOFYA KAGAN  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires 9/8/2017