

County of Sullivan
Industrial Development Agency
2010 Annual Budget - Expenses

							2009	Proposed
				2008	2009		YTD	2010
				Actual	Budget		9/15/2009	Budget
PROFESSIONAL SERVICES								
	Accounting			6,750.00	10,000.00		6,500.00	7,000.00
	CEO Consulting			25,999.96	26,000.00		30,328.13	38,994.00
	General Consulting			16,794.41	22,500.00		1,716.50	10,000.00
	Legal			21,795.62	35,000.00		27,273.98	27,000.00
TOTAL				71,339.99	93,500.00		65,818.61	82,994.00
SALARY & BENEFITS								
	Executive Director (Salary)			57,644.96	57,000.00		31,496.02	59,000.00
	Executive Assistant (Salary)			35,893.52	38,413.00		27,511.55	40,334.00
	Payroll Expenses			23,949.69	20,000.00		16,758.48	24,000.00
TOTAL				117,488.17	115,413.00		75,766.05	123,334.00
DUES & SUBSCRIPTIONS								
	Credit Reports			0.00	100.00		0.00	50.00
	Economic Dev. Council Dues			750.00	750.00		0.00	750.00
	Subscriptions			544.97	600.00		270.00	550.00
TOTAL				1,294.97	1,450.00		270.00	1,350.00
PROMOTION								
	Advertising			0.00	10,637.00		0.00	1,000.00
	Travel Expenses			1,540.71	3,000.00		1,832.23	2,000.00
	Partnership for Economic Dev.			75,000.00	75,000.00		75,000.00	75,000.00
	SC Chamber of Commerce			0.00	5,000.00		5,000.00	5,000.00
	Pattern for Progress			-	5,000.00		0.00	5,000.00
TOTAL				76,540.71	98,637.00		81,832.23	88,000.00
BUSINESS DEVELOPMENT								
	Local Small Business Initiative							60,000.00
	Southern Catskill Processing Facility (soft costs and initial infrastructure)							320,000.00
TOTAL								380,000.00
OTHER EXPENSES								
	Rent			14,361.21	16,000.00		11,177.73	15,000.00
	Telephone/Fax/Computer			2,174.56	3,000.00		1,905.06	2,000.00
	Office Supplies			1,847.42	3,000.00		1,372.91	2,000.00
	Insurance (IDA)			9,103.25	12,000.00		2,782.87	10,000.00
	Health Insurance			14,952.64	20,000.00		7,318.02	15,000.00
	Postage			1,966.76	3,750.00		1,701.05	2,500.00
	Repairs & Maintenance			299.00	2,000.00		60.84	300.00
	Equipment Purchase			0.00	2,000.00		371.98	500.00
	Conferences, Seminars, Workshops			325.00	3,000.00		362.00	500.00
	Storage			1,788.00	2,250.00		0.00	2,000.00
	Office/Website/Misc. Expense			1,233.09	3,000.00		738.97	1,522.00
	Expense Reserve			0.00	3,000.00		0.00	3,000.00
TOTAL				48,050.93	73,000.00		27,791.43	54,322.00
TOTAL EXPENSES				\$314,714.77	\$382,000.00		\$251,478.32	\$730,000.00
A portion of Professional Service expenses for consulting is also included in the Business Development costs.								