County of Sullivan Industrial Development Agency

2012 Annual Budget - Expenses

	2010 Actual	2011 Budget	Estimated 2011	Proposed 2012 Budget
PROFESSIONAL SERVICES				
Accounting	6,800.00	7,000.00	7,100.00	7,100.00
CEO Consulting	48,993.76	38,994.00	58,994.00	38,994.00
General Consulting	20,312.61	10,000.00	0.00	0.00
Consulting-Non Reimbursable-Red Meat Facility	-	-	11,866.08	10,000.00
Legal	40,183.68	29,828.00	28,000.00	28,000.00
TOTAL	**116,290.05**	**85,822.00**	**105,960.08**	84,094.00
SALARY & BENEFITS				
Executive Director (Salary)	61,231.60	61,000.00	62,000.00	62,000.00
Executive Assistant (Salary)	40,334.00	42,350.00	42,350.00	44,500.00
Payroll Expenses	22,492.70	19,000.00	19,000.00	19,000.00
TOTAL	**124,058.30**	**122,350.00**	**123,350.00**	125,500.00
DUES & SUBSCRIPTIONS				
Credit Reports	34.95	50.00	69.90	50.00
NY State IDA Tax	0.00	20,000.00	0.00	20,000.00
Economic Dev. Council Dues	750.00	750.00	750.00	750.00
Subscriptions	585.35	600.00	1,097.35	1,000.00
TOTAL	**1,370.30**	**21,400.00**	**1,917.25**	21,800.00
PROMOTION				
Advertising	0.00	1,000.00	0.00	1,000.00
Travel Expenses	2,000.69	2,000.00	2,000.00	2,000.00
Partnership for Economic Dev.	75,000.00	75,000.00	75,000.00	75,000.00
SC Chamber of Commerce	5,000.00	5,000.00	0.00	0.00
Pattern for Progress	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL	**87,000.69**	**88,000.00**	**82,000.00**	83,000.00
OTHER EXPENSES				
Rent	14,978.16	15,128.00	15,128.00	15,624.00
Telephone/Fax/Computer	2,123.37	2,000.00	2,000.00	2,000.00
Office Supplies	1,919.65	2,000.00	1,500.00	1,500.00
Insurance (IDA)	9,551.24	10,000.00	8,215.24	10,000.00
Health Insurance	16,034.76	15,000.00	17,500.00	17,500.00
Postage	1,910.89	2,500.00	2,000.00	2,000.00
Repairs & Maintenance	249.00	300.00	100.00	250.00
Equipment Purchase	1,095.00	500.00	0.00	500.00
Conferences, Seminars, Workshops	467.00	500.00	1,027.00	500.00
Storage	1,788.00	2,000.00	1,788.00	1,788.00
Office/Website/Misc. Expense	1,403.19	5,000.00	11,649.00	3,000.00
Expense Reserve		3,000.00	0.00	3,000.00
TOTAL	**51,520.26**	**57,928.00**	**60,907.24**	**57,662.00**
TOTAL EXPENSES	**$380,239.60**	**$375,500.00**	**$374,134.57**	**$372,056.00**