

County of Sullivan Industrial Development Agency

2014 Annual Budget - Expenses

	2012 Actual	2013 Budget	Estimated Final 2013	Proposed 2014 Budget
PROFESSIONAL SERVICES				
Accounting	7,500.00	7,500.00	9,400.00	8,400.00
CEO Consulting	39,554.17	38,993.76	38,993.76	38,993.76
General Consulting	0.00	0.00	10,400.00	6,000.00
Consulting-Non Reimbursable-Red Meat Facility	28,153.44	10,000.00	25,000.00	20,000.00
Legal	37,895.90	29,000.00	29,000.00	29,000.00
TOTAL	113,103.51	85,493.76	112,793.76	102,393.76
SALARY & BENEFITS				
Executive Director (Salary)	66,548.40	64,000.00	64,085.00	64,000.00
VP Business Devt (Salary)	0.00	0.00	29,615.32	55,000.00
Executive Assistant (Salary)	46,387.32	46,725.00	9,814.13	0.00
Payroll Expenses	20,306.98	20,000.00	25,400.81	24,900.00
TOTAL	133,242.70	130,725.00	128,915.26	143,900.00
DUES & SUBSCRIPTIONS				
Credit Reports	0.00	0.00	0.00	0.00
Economic Dev. Council Dues	750.00	750.00	750.00	750.00
Subscriptions	619.15	700.00	675.00	700.00
TOTAL	1,369.15	1,450.00	1,425.00	1,450.00
PROMOTION				
Advertising	0.00	1,000.00	40.50	1,000.00
Travel Expenses	1,041.56	1,000.00	1,000.00	1,000.00
Partnership for Economic Dev.	75,000.00	75,000.00	75,000.00	75,000.00
Pattern for Progress	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL	81,041.56	82,000.00	81,040.50	82,000.00
OTHER EXPENSES				
Rent	15,626.40	16,000.00	15,626.40	16,000.00
Telephone/Fax/Computer	2,386.53	2,200.00	2,200.00	2,200.00
Office Supplies	3,246.39	2,000.00	2,000.00	2,000.00
Insurance (IDA)	8,193.52	8,500.00	8,314.94	8,500.00
Health Insurance	18,810.46	19,000.00	24,724.20	29,524.20
Postage	1,997.29	2,000.00	2,000.00	2,000.00
Repairs & Maintenance	249.00	250.00	0.00	250.00
Equipment Purchase	0.00	500.00	0.00	500.00
Conferences, Seminars, Workshops	638.00	500.00	0.00	500.00
Storage	1,788.00	1,788.00	1,788.00	1,788.00
Office/Website/Misc. Expense	2,795.11	2,000.00	2,000.00	2,000.00
Expense Reserve	0.00	3,000.00	0.00	3,000.00
TOTAL	55,730.70	57,738.00	58,653.54	68,262.20
TOTAL EXPENSES	\$384,487.62	\$357,406.76	\$382,828.06	\$398,005.96