

## RESOLUTION

A regular meeting of County of Sullivan Industrial Development Agency (“Agency”) was convened in public session at the Sullivan County Government Center, 100 North Street, Village of Monticello, Sullivan County, New York on July 11, 2016 at 11:00 a.m. local time.

The meeting was called to order by Chairman Ira Steingart, and, upon roll being called, the following members of the Agency were:

	<u>PRESENT</u>	<u>ABSENT</u>
Ira Steingart	[ √ ]	[ ]
Suzanne Loughlin	[ √ ]	[ ]
Sean Rieber	[ ]	[ √ ]
Howard Siegel	[ √ ]	[ ]
Charles Barbuti, Jr.	[ √ ]	[ ]
Scott Smith	[ √ ]	[ ]
Paul Guenther	[ ]	[ √ ]
Joseph Perrello	[ ]	[ √ ]
Carol Roig	[ √ ]	[ ]

The following persons were also present:

Edward T. Sykes, Executive Director  
Steve White, Chief Executive Officer  
Jennifer M. Flad, Vice-President of Government Affairs and  
Business Development  
Julio Garaicoechea, Project Manager  
Walter F. Garigliano, General Counsel

The following resolution was duly offered by Charles Barbuti, Jr., and seconded by Howard Siegel to wit:

Resolution No. 27 - 16

***RESOLUTION EXTENDING THE SALES TAX ABATEMENT PERIOD FOR  
THE CENTER ONE HOLDINGS LLC PROJECT NUNC PRO TUNC FROM  
JUNE 1, 2016 THROUGH AND INCLUDING NOVEMBER 30, 2016***

***WHEREAS***, by Title 1 of Article 18-A of the General Municipal Law of the State of New York ("State"), as amended, and Chapter 560 of the Laws of 1970 of the State, as amended and codified as Section 960 of the General Municipal Law (collectively, the “Act”), the Agency was created with the authority and power to own, lease and sell property as authorized by the Act; and

**WHEREAS**, on or about May 21, 2015, the Agency closed a sale/leaseback transaction with the Company consisting of: (i) construction and equipping of an approximately 11,760 square foot two story addition (“Building”) situate on one (1) parcel of real estate consisting of approximately 4.30 ± acres located at 13 Green Avenue in the Village of Woodridge, Town of Fallsburg (“Town”), County of Sullivan and State of New York and identified on the Town tax map as Section 103, Block 1, Lot 18.1 (“Land”) and related facilities owned by the Agency; (ii) the acquisition and installation thereon and therein of certain machinery, equipment and tools (“Equipment”) (collectively, the Building, the Land and the Equipment are referred to as the “Facility” or the “Project”); and (iii) leasing the Facility from the Agency to the Company; and

**WHEREAS**, on or about December 14, 2015, the Agency delivered to the Company a Sales Tax Exemption Letter, which letter expired on May 31, 2016; and

**WHEREAS**, the Company by Letter, dated July 11, 2016 requested that the sales tax abatement period be extended nunc pro tunc from June 1, 2016 through and including November 30, 2016 for the purpose of facilitating the foregoing.

**NOW, THEREFORE, BE IT RESOLVED**, that the sales tax abatement period for the Project be, and hereby is, extended nunc pro tunc from June 1, 2016 through and including November 30, 2016.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Ira Steingart	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Suzanne Loughlin	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Rieber	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Howard Siegel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Charles Barbuti, Jr.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Scott Smith	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Joseph Perrello	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Carol Roig	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain

The resolution was thereupon duly adopted.