

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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REGULAR MEETING MINUTES

Monday, July 11, 2016

I. CALL TO ORDER

Chairman Steingart called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:04 AM, in the Legislative Committee Room at the Sullivan County Government Center, Monticello, New York.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Howard Siegel
Charles Barbuti, Jr.
Scott Smith
Carol Roig

Members Absent-

Sean Rieber
Paul Guenther*
Joseph Perrello

*Mr. Guenther telephoned in for discussion purposes only.

Staff Present-

Ed Sykes, Executive Director
Jen Flad, VP Govt. Affairs & Bus. Devt.
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Luis Alvarez, Chairman, Sullivan County Legislature
Abhay Jain
Star Hesse
Ken Walter
Chris Leser

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin and seconded by Mr. Smith, the Board voted and the minutes of the June 13, 2016 recessed meeting and the June 20, 2016 reconvened meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

Mr. Siegel made a motion to approve the schedule of payments. Mr. Smith seconded the motion, the Board voted and the schedule of payments was unanimously approved.

V. STAFF REPORT

Ms. Flad advised that the drainage improvements at the Willow Lane site in the Village of Liberty have been completed, and a bill is expected in the coming days. The Board affirmed that the payment of this bill has been approved by prior authorization, and the payment may be made when the bill arrives.

VI. OLD BUSINESS

Mr. Garigliano handed out a proposed resolution authorizing the extension of the sales tax abatement period for the **Veria Lifestyle Inc.** Project nunc pro tunc from July 1, 2016 through and including December 31, 2016. Mr. Garaicoechea stated that the project has filed all required sales tax reports and fees. Abhay Jain spoke on behalf of the project, stating that construction work is ongoing and thanking the Board for their assistance. On a motion made by Mr. Barbuti and seconded by Mr. Siegel, the Board voted and the resolution was unanimously approved.

Mr. Garigliano handed out a proposed resolution authorizing the extension of the sales tax abatement period for the **RJ Baker Corp. and Beaverkill Studio, Inc.** Project nunc pro tunc from July 1, 2016 through and including December 31, 2016. Mr. Garaicoechea stated that the project has not filed the required reports and fees but is working to file them as soon as possible. Mr. Garigliano stated that staff has the authority to withhold the new sales tax abatement letter until all reports and fees have been received. On a motion made by Mr. Siegel and seconded by Ms. Loughlin, the Board voted and the resolution was unanimously approved.

Mr. Garigliano handed out a proposed resolution authorizing the extension of the sales tax abatement period for the **Catskill Distilling Company, Ltd. and Redford, LLC** Project nunc pro tunc from July 1, 2016 through and including December 31, 2016. Ms. Loughlin made a motion to discuss, which was seconded by Mr. Steingart. Mr. Garaicoechea stated that the project is up to date on monthly reports and fees. There being no further discussion, the Board voted and the resolution was unanimously approved.

Mr. Garigliano handed out a proposed resolution authorizing the extension of the sales tax abatement period for the **Center One Holdings LLC** Project nunc pro tunc from June 1, 2016 through and including November 30, 2016. Mr. Barbuti made a motion to discuss, which was seconded by Mr. Siegel. Mr. Garaicoechea stated that the project is not current on report filings. Mr. Garigliano stated that as with the other projects, staff has the authority to withhold the sales tax abatement letter until all outstanding reports and fees have been received. There being no further discussion, the Board voted and the resolution was unanimously approved.

Mr. Garigliano proposed that the Board consider a resolution affirming the Agency's authority to revoke projects' sales tax exempt status for failure to submit the required

monthly sales tax reports and fees. The Board discussed the sales tax reporting process and requirements, and asked Mr. Garigliano to draft a resolution for their consideration at an upcoming meeting.

VII. NEW BUSINESS

Chairman Steingart advised the Board that the Revolving Loan Fund Committee approved a loan to **Salt and Pepper the Kitchen**. The loan closing occurred in May. The Board discussed the renovations that have been completed, and wished the business continued success.

Mr. Garigliano reminded the Board that the Agency had taken out a **\$100,000 loan from the Sullivan County Funding Corporation** to ease temporary cash flow issues. At this time, because those issues have been resolved, the Agency can repay the loan. Chairman Steingart advised the Board that the loan will be repaid.

VIII. PUBLIC COMMENT AND ADJOURNMENT

Chairman Steingart asked the Board and others present for comment. The Board recognized the comments of Ken Walter. On a motion made by Mr. Barbuti and seconded by Mr. Smith, the meeting was adjourned at approximately 11:36 AM.

Respectfully submitted:

Jen Flad, VP Govt. Affairs & Business Development

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