

County of Sullivan Industrial Development Agency

2017 Budget- Expenses

	2015 Actual	2016 Budget	Current 9/1/16	Estim. 2016 Final	2017 Budget
PROFESSIONAL SERVICES					
Accounting	11,300.00	11,300.00	9,200.00	9,200.00	11,300.00
CEO Consulting	53,500.00	66,000.00	49,500.00	66,000.00	70,000.00
General Consulting	0.00	0.00	7,420.00	7,420.00	5,000.00
Legal	3,515.85	60,000.00	4,633.92	100,000.00	60,000.00
TOTAL	\$68,315.85	\$137,300.00	\$70,753.92	\$182,620.00	\$146,300.00
SALARY & BENEFITS					
Executive Director (Salary)	69,589.12	67,000.00	57,515.44	58,099.44	75,000.00
VP of Finance & Sr. Project Director (Salary)	0.00	0.00	0.00	0.00	55,000.00
VP Business Devt (Salary)	61,975.45	65,000.00	44,999.90	65,000.00	0.00
Project Manager (Salary)	19,452.00	55,000.00	27,693.04	45,346.90	51,000.00
Payroll Expenses	28,347.46	41,771.14	18,004.78	24,006.37	26,500.00
TOTAL	\$179,364.03	\$228,771.14	\$148,213.16	\$192,452.71	\$207,500.00
DUES & SUBSCRIPTIONS					
Credit Reports	0.00	0.00	0.00	0.00	0.00
Economic Dev. Council Dues	1,000.00	750.00	0.00	1,000.00	1,000.00
Subscriptions	672.00	700.00	860.97	860.97	900.00
TOTAL	\$1,672.00	\$1,450.00	\$860.97	\$1,860.97	\$1,900.00
PROMOTION					
Advertising	0.00	500.00	0.00	0.00	500.00
Travel Expenses	1,467.55	1,500.00	2,816.62	3,500.00	3,500.00
Partnership for Economic Dev.	75,000.00	75,000.00	37,500.00	75,000.00	75,000.00
Pattern for Progress	5,000.00	5,000.00	0.00	5,000.00	5,000.00
TOTAL	\$81,467.55	\$82,000.00	\$40,316.62	\$83,500.00	\$84,000.00
OTHER EXPENSES					
Rent	16,209.84	17,000.00	10,865.34	17,000.00	17,000.00
Telephone/Fax/Computer	2,157.24	2,967.24	1,584.02	1,776.00	1,776.00
Office Supplies	2,667.09	2,000.00	1,648.78	2,000.00	2,000.00
Insurance (IDA)	10,019.92	12,000.00	7,047.70	14,000.00	14,000.00
Health Insurance	32,092.82	49,732.81	11,730.14	16,930.14	20,000.00
Postage	1,751.49	1,800.00	907.39	1,200.00	1,800.00
Repairs & Maintenance	0.00	250.00	0.00	0.00	250.00
Equipment Purchase	1,229.09	1,000.00	0.00	0.00	1,000.00
Conferences, Seminars, Workshops	1,557.32	2,000.00	1,917.59	2,000.00	2,000.00
Storage	1,980.00	1,980.00	1,980.00	1,980.00	1,980.00
Office/Website/Misc. Expense	1,673.08	2,000.00	1,322.80	2,000.00	2,000.00
Expense Reserve	0.00	3,000.00	0.00	0.00	3,000.00
TOTAL	\$71,337.89	\$95,730.05	\$39,003.76	\$58,886.14	\$66,806.00
TOTAL EXPENSES	\$402,157.32	\$545,251.19	\$299,148.43	\$519,319.82	\$506,506.00

**County of Sullivan Industrial Development Agency
2017 Budget - Revenues**

	2015 Actual	2016 Budget	Current 9/1/16	Estimated Final 2016	2017 Budget
ANNUAL LEASE PAYMENTS					
(Annual Agency Fees)					
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Addenbrooke, LLC	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
Antrim Lodge	1,530.00	0.00	0.00	0.00	0.00
Arthur Glick Truck Sales, Inc.	1,250.00	0.00	0.00	0.00	0.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	0.00	0.00	3,466.10	3,466.10	5,000.00
Cannie D's Corner Corp.	1,250.00	1,250.00	0.00	0.00	0.00
Catskill Distilling Company, Ltd.	1,500.00	1,500.00	1,500.00	1,500.00	2,500.00
Central New York Railroad Corp.	5,000.00	0.00	0.00	0.00	0.00
Center One Holdings LLC	1,250.00	2,500.00	2,500.00	2,500.00	2,500.00
CRH Realty I, LLC	9,167.00	9,167.00	9,167.00	9,167.00	9,167.00
DC Fabrication & Welding, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Deb El Foods	0.00	0.00	5,000.00	5,000.00	5,000.00
Ella Ruffo, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
EPR Concord II LP	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Four Goats LLC	0.00	0.00	1,250.00	1,250.00	1,250.00
Holiday Mountain Fun Park, Inc.	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Hudson River Healthcare	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00
Ideal Snacks Corporation	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Canopy Liberty, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
M&M Automotive Center, Inc.	1,250.00	1,250.00	1,250.00	1,250.00	0.00
Madasa Realty, LLC	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
Metallized Carbon Corporation	0.00	0.00	1,500.00	1,500.00	3,000.00
MG Catskill LLC	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Mogenavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mohegan Sun at Concord (2014)	7,500.00	0.00	7,500.00	7,500.00	7,500.00
Monticello Motor Club	1,000.00	0.00	1,000.00	1,000.00	0.00
Montreign	7,500.00	7,500.00	7,500.00	7,500.00	166,250.00
Mountain Candy & Cigar Co., Inc.	5,250.00	5,250.00	5,250.00	5,250.00	5,350.00
Mountain Pacific Realty, LLC	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Norman & Steven L. Kaufman	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	750.00	750.00	750.00	750.00
Poley Paving Corporation	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
RHH Land, LLC	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Rock Meadow Partners	3,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
Sullivan Property Acquisitions I, LLC	11,245.00	12,000.00	12,000.00	12,000.00	12,000.00
Sutphen East Corporation	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Turtlehead Enterprises, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Veria Lifestyle Inc. (Infrastructure)	12,500.00	12,500.00	12,500.00	12,500.00	8,750.00
Veria Wellness Center	0.00	0.00	0.00	0.00	3,750.00
Villa Roma Resort	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Woodridge Family Restaurant	1,500.00	1,500.00	750.00	1,500.00	1,500.00
Wurtsboro Center, LLC	1,250.00	0.00	0.00	0.00	0.00
Total Annual Agency Fees	\$ 186,742.00	\$ 174,217.00	\$ 191,933.10	\$ 192,683.10	\$ 353,317.00
Anticipated New Agency Fees	3,833.33	5,000.00	0.00	5,000.00	5,000.00
TOTAL	\$ 190,575.33	\$ 179,217.00	\$ 191,933.10	\$ 197,683.10	\$ 358,317.00
MISCELLANEOUS					
Interest Income - Loans	14,907.86	12,000.00	9,832.58	13,110.11	12,000.00
Interest Income - Bank & CD	941.69	4,500.00	581.24	774.99	2,000.00
Revenue from Savings Account	0.00	0.00	0.00	0.00	0.00
Reimbursement from SCFC	40,000.00	40,000.00	10,000.00	40,000.00	40,000.00
Reimbursement from TSCILDC	0.00	0.00	0.00	0.00	20,000.00
Project Fees (One Time)	219,417.62	625,000.00	304,289.01	350,000.00	1,650,000.00
Application Fees	3,000.00	2,000.00	1,700.00	2,000.00	2,000.00
Late Fee & Misc.	0.00	250.00	0.00	0.00	250.00
TOTAL	278,267.17	683,750.00	326,402.83	405,885.09	1,726,250.00
TOTAL REVENUES	\$468,842.50	\$862,967.00	\$518,335.93	\$603,568.19	\$2,084,567.00