

**Budget Report for Sullivan County Industrial Development Agency**

**Fiscal Year Ending 12/31/2017**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$412,992.95	\$549,683.1	\$2,010,317	\$1,970,317	\$1,970,317	\$610,317
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$250	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$15,849.55	\$13,885.1	\$14,000	\$14,000	\$14,000	\$14,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$40,000	\$40,000	\$60,000	\$60,000	\$60,000	\$60,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$468,842.5</b>	<b>\$603,568.2</b>	<b>\$2,084,567</b>	<b>\$2,044,317</b>	<b>\$2,044,317</b>	<b>\$684,317</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$151,016.57	\$168,446.34	\$181,000	\$181,000	\$181,000	\$181,000
Other Employee Benefits	\$28,347.46	\$24,006.37	\$26,500	\$26,500	\$26,500	\$26,500
Professional Services Contracts	\$68,315.85	\$182,620	\$146,300	\$0	\$0	\$0
Supplies and Materials	\$71,337.89	\$58,886.14	\$66,806	\$66,806	\$66,806	\$66,806
Other Operating Expenditures	\$83,139.55	\$85,360.97	\$85,900	\$85,900	\$85,900	\$85,900
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$402,157.32</b>	<b>\$519,319.82</b>	<b>\$506,506</b>	<b>\$360,206</b>	<b>\$360,206</b>	<b>\$360,206</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$66,685.18</b>	<b>\$84,248.38</b>	<b>\$1,578,061</b>	<b>\$1,684,111</b>	<b>\$1,684,111</b>	<b>\$324,111</b>