

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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REGULAR MEETING MINUTES

Monday, February 13, 2017

I. CALL TO ORDER

Chairman Steingart called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:05 AM, in the Conference Room at the Irwin Siegel Agency, 25 Lake Louise Marie Road, Rock Hill, New York.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Sean Rieber
Edward Sykes
Howard Siegel
Scott Smith

Members Absent-

Paul Guenther*
Carol Roig
Joseph Perello
**Mr. Guenther phoned in for discussion purposes only*

Staff Present-

Jen Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices
Star Hesse

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Smith and seconded by Ms. Loughlin, the Board voted and the minutes of the January 9, 2017 regular meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

Mr. Garaicoechea handed out a revised schedule of payments. Mr. Siegel made a motion to approve the revised schedule of payments. Mr. Sykes seconded the motion to approve revised schedule of payments, the Board voted, and the revised schedule of payments was unanimously approved.

V. STAFF REPORT

Chairman Steingart asked the Board if there were any questions about the January staff report. There were none.

VI. OLD BUSINESS

Chairman Steingart submitted the new list of **2017 Officers and Committee Appointments**. Mr. Garaicoechea noted that the new authorized signers on all IDA bank accounts will be as follows: **Ira Steingart (Chairman)**, **Steve White (CEO)**, **Howard Siegel (Treasurer)**, **Sean Rieber (Secretary)**. The new list of authorized signers officially *removes* former-Treasurer Charles Barbuti, Jr., who resigned from his position as Treasurer and from the Board on December 31, 2016, from all IDA bank accounts. Chairman Steingart instructed Staff to notify all IDA banking institutions of the change and update all signature cards.

Mr. Smith made a motion to *untable* the motion to approve an application for a \$50,000.00 **Revolving Loan Fund** loan to **Be Neet, LLC/ Jeff Sanitation, Inc.** Mr. Sykes seconded the motion to untable the motion. Mr. Sykes recused himself from the discussion as he is the Supervisor of the Town of Delaware. Mr. Garigliano noted that the Dime Bank is in a first collateral position on the property while the IDA and Partnership will share a secondary position on the remainder. The proposed loans will be for more than the purchase price of equipment. Mr. Steingart expressed that this private company conducts a service that in its absence is a cost to the County. Mr. Rieber observed the necessary service the transfer station will provide the community, however questioned the full-value appraisal of the equipment. There being no further discussion, the Board voted and the motion was approved with Mr. Sykes abstaining for the reason described above.

VII. NEW BUSINESS

The Board conducted its Annual Review and Approval of the Agency's Procurement Policy, Investment Policy, and Property Disposal Policy. Mr. Sykes made a motion to approve the policies. Mr. Smith seconded the motion, the Board voted, and the policies were approved unanimously.

The Board reviewed and discussed a resolution to authorize the Agency to apply for United States Department of Agriculture Rural Business Development Grant Funds. Mr. Garigliano noted that IDA intends to apply on behalf of the several projects. Ms. Loughlin made a motion to approve the resolution. Mr. Siegel seconded the motion, the Board voted, and the resolution was approved unanimously.

Ms. Flad advised that the Board must conduct its Annual Self-Evaluation in accordance with Public Authorities Law. Mr. Garigliano advised that the Agency may conduct this self-review in Executive Session.

On a motion made by Mr. Sykes and seconded by Mr. Siegel, the Board entered into Executive Session at approximately 11:57am.

On a motion made by Mr. Rieber and seconded by Mr. Sykes, the Board came out of Executive Session at approximately 12:25pm.

Attorney Garigliano advised that the Board recess this meeting to allow for discussion of any Agency projects that are delinquent on their 2017 Payment in Lieu of Tax obligations prior to the March 1, 2017 taxable status date.

VIII. PUBLIC COMMENT AND RECESS

Chairman Steingart asked the Board and others present for comment. The Board recognized the comments of Star Hesse. On a motion made by Mr. Rieber and seconded by Mr. Sykes the meeting was recessed at approximately 12:35 PM, to reconvene at 11:00 AM on Monday, February 27, 2017 in the Legislative Committee Room at the Sullivan County Government Center.

Respectfully submitted:

Jen Flad, Executive Director

Julio Garaicoechea, Project Manager

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