

# County of Sullivan Industrial Development Agency

## 2018 Budget- Expenses

	2016 Actual	2017 Budget	Current 9/1/17	Estim. 2017 Final	2018 Budget
<b>PROFESSIONAL SERVICES</b>					
Accounting	9,200.00	11,300.00	9,200.00	9,200.00	11,300.00
CEO Consulting	66,000.00	70,000.00	46,999.97	70,000.00	70,000.00
General Consulting	8,000.00	5,000.00	0.00	0.00	5,000.00
Legal	26,500.00	60,000.00	14,635.00	60,000.00	60,000.00
<b>TOTAL</b>	<b>\$109,700.00</b>	<b>\$146,300.00</b>	<b>\$70,834.97</b>	<b>\$139,200.00</b>	<b>\$146,300.00</b>
<b>SALARY &amp; BENEFITS</b>					
Executive Director (Salary)	18,860.24	75,000.00	43,269.30	75,000.00	75,000.00
VP of Finance & Sr. Project Director (Salary)	37,000.00	55,000.00	25,997.00	55,000.00	55,000.00
VP Business Devt (Salary)	68,437.50	0.00	0.00	0.00	0.00
Project Manager (Salary)	44,738.09	51,000.00	29,423.10	51,000.00	51,000.00
Payroll Expenses	11,293.13	26,500.00	8,656.38	14,000.00	26,500.00
<b>TOTAL</b>	<b>\$180,328.96</b>	<b>\$207,500.00</b>	<b>\$107,345.78</b>	<b>\$195,000.00</b>	<b>\$207,500.00</b>
<b>DUES &amp; SUBSCRIPTIONS</b>					
Credit Reports	0.00	0.00	0.00	250.00	250.00
Economic Dev. Council Dues	1,000.00	1,000.00	0.00	1,250.00	1,250.00
Subscriptions	844.78	900.00	860.97	1,000.00	1,000.00
<b>TOTAL</b>	<b>\$1,844.78</b>	<b>\$1,900.00</b>	<b>\$860.97</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>
<b>PROMOTION</b>					
Advertising	0.00	500.00	0.00	0.00	500.00
Travel Expenses	3,681.31	3,500.00	1,597.60	3,500.00	3,500.00
Partnership for Economic Dev.	75,000.00	75,000.00	37,500.00	75,000.00	75,000.00
Pattern for Progress	5,000.00	5,000.00	0.00	5,000.00	5,000.00
<b>TOTAL</b>	<b>\$83,681.31</b>	<b>\$84,000.00</b>	<b>\$39,097.60</b>	<b>\$83,500.00</b>	<b>\$84,000.00</b>
<b>OTHER EXPENSES</b>					
Rent	16,309.15	17,000.00	10,914.64	18,400.00	23,650.00
Telephone/Fax/Computer	2,600.09	1,776.00	1,654.16	1,776.00	1,776.00
Office Supplies	2,155.94	2,000.00	2,450.62	3,000.00	3,000.00
Insurance (IDA)	15,025.65	14,000.00	9,006.31	14,000.00	14,000.00
Health Insurance	9,663.89	20,000.00	5,034.34	10,000.00	20,000.00
Postage	1,285.24	1,800.00	1,220.81	1,500.00	1,800.00
Repairs & Maintenance	0.00	250.00	0.00	0.00	250.00
Equipment Purchase	0.00	1,000.00	0.00	0.00	1,000.00
Conferences, Seminars, Workshops	3,512.59	2,000.00	0.00	3,512.59	2,000.00
Storage	1,980.00	1,980.00	0.00	1,980.00	1,980.00
Office/Website/Misc. Expense	1,553.03	2,000.00	1,004.56	2,000.00	2,000.00
Expense Reserve	0.00	3,000.00	0.00	0.00	3,000.00
<b>TOTAL</b>	<b>\$54,085.58</b>	<b>\$66,806.00</b>	<b>\$31,285.44</b>	<b>\$56,168.59</b>	<b>\$74,456.00</b>
<b>TOTAL EXPENSES</b>	<b>\$429,640.63</b>	<b>\$506,506.00</b>	<b>\$249,424.76</b>	<b>\$476,368.59</b>	<b>\$514,756.00</b>

**County of Sullivan Industrial Development Agency  
2018 Budget - Revenues**

	2016 Actual	2017 Budget	Current 9/1/17	Estimated Final 2017	2018 Budget
<b>ANNUAL LEASE PAYMENTS</b>					
<b>(Annual Agency Fees)</b>					
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Addenbrooke, LLC	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
Adelaar Developer, LLC (Waterpark)	0.00	0.00	0.00	16,670.00	50,000.00
Be Neet LLC & Jeff Sanitation Inc.	0.00	0.00	1,070.83	1,070.83	1,500.00
Beaverkill Studio/ RJ Baker	0.00	0.00	1,500.00	1,500.00	1,500.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	3,466.10	5,000.00	5,000.00	5,000.00	5,000.00
Canopy Liberty, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Catskill Distilling Company, Ltd.	1,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Center for Discovery, Inc.	0.00	0.00	2,917.00	2,917.00	5,000.00
Center One Holdings LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
DC Fabrication & Welding, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Deb El Foods	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Ella Ruffo, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
EPR Concord II LP (Infrastructure)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREI, LLC (Golf)	354.00	0.00	10,000.00	10,000.00	10,000.00
ERREII, LLC. (Entertainment Village)	0.00	0.00	0.00	2,000.00	20,000.00
Four Goats LLC	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
GA HC REIT II 61 Emerald NY MOB, LLC	9,167.00	9,167.00	0.00	0.00	0.00
Holiday Mountain Fun Park, Inc.	2,500.00	2,500.00	0.00	0.00	0.00
Hudson River Healthcare	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00
HUDSUT LLC & HVFG LLC	0.00	0.00	3,750.00	3,750.00	4,500.00
Ideal Snacks Corporation	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
M&M Automotive Center, Inc.	1,250.00	0.00	0.00	0.00	0.00
Madasa Realty, LLC	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
Metallized Carbon Corporation	1,500.00	3,000.00	3,000.00	3,000.00	3,000.00
MG Catskill LLC	1,500.00	1,500.00	1,500.00	1,500.00	0.00
Mogenavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mohegan Sun at Concord (2014)	7,500.00	7,500.00	0.00	0.00	0.00
Monticello Motor Club	1,000.00	0.00	12,000.00	12,000.00	0.00
Montreign Operating Company (Casino)	7,500.00	166,250.00	166,250.00	166,250.00	166,250.00
Mountain Candy & Cigar Co., Inc.	5,250.00	5,350.00	5,350.00	5,350.00	5,350.00
Mountain Pacific Realty, LLC	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Norman & Steven L. Kaufman	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
NY Delaware I, LLC	0.00	0.00	0.00	1,041.67	2,500.00
NY Liberty I, LLC	0.00	0.00	0.00	0.00	2,500.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	750.00	750.00	750.00	750.00
Poley Paving Corporation	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
RHH Land, LLC	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Rock Meadow Partners	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
SPT Ivey	0.00	0.00	9,167.00	9,167.00	9,167.00
Sullivan Property Acquisitions I, LLC	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Sutphen East Corporation	4,500.00	4,500.00	4,500.00	4,500.00	0.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Turtlehead Enterprises, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Veria Lifestyle Inc. (Infrastructure)	12,500.00	8,750.00	8,750.00	8,750.00	8,750.00
Veria Wellness Center	0.00	3,750.00	3,750.00	3,750.00	43,750.00
Veteran NY 55 Sturgis LLC	0.00	0.00	0.00	0.00	1,500.00
Villa Roma Resort	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Woodridge Family Restaurant	1,500.00	1,500.00	0.00	1,500.00	1,500.00
<b>Total Annual Agency Fees</b>	<b>\$ 193,037.10</b>	<b>\$ 353,317.00</b>	<b>\$ 373,054.83</b>	<b>\$ 394,266.50</b>	<b>\$ 476,317.00</b>
Anticipated New Agency Fees	4,966.10	5,000.00	0.00	0.00	5,000.00
<b>TOTAL</b>	<b>\$ 198,003.20</b>	<b>\$ 358,317.00</b>	<b>\$ 373,054.83</b>	<b>\$ 394,266.50</b>	<b>\$ 481,317.00</b>
<b>MISCELLANEOUS</b>					
Interest Income - Loans	15,375.15	12,000.00	15,640.15	22,000.00	22,000.00
Interest Income - Bank & CD	1,015.36	2,000.00	1,586.92	2,000.00	2,000.00
Revenue from Savings Account	0.00	0.00	0.00	0.00	0.00
Reimbursement from SCFC	40,000.00	40,000.00	20,000.00	40,000.00	40,000.00
Reimbursement from TSCILDC	20,000.00	20,000.00	0.00	20,000.00	20,000.00
Project Fees (One Time)	749,009.42	1,650,000.00	1,201,182.71	1,650,000.00	1,983,000.00
Application Fees	1,950.00	2,000.00	750.00	1,000.00	2,000.00
Late Fee & Misc.	121.31	250.00	0.00	0.00	250.00
<b>TOTAL</b>	<b>827,471.24</b>	<b>1,726,250.00</b>	<b>1,239,159.78</b>	<b>1,735,000.00</b>	<b>2,069,250.00</b>
<b>TOTAL REVENUES</b>	<b>\$1,025,474.44</b>	<b>\$2,084,567.00</b>	<b>\$1,612,214.61</b>	<b>\$2,129,266.50</b>	<b>\$2,550,567.00</b>