

Budget Report for Sullivan County Industrial Development Agency

Run Date: 10/30/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$948,962.62	\$2,045,266.5	\$2,466,567	\$1,067,000	\$650,000	\$650,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$16,390.51	\$24,000	\$24,000	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$60,121.31	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,025,474.44	\$2,129,266.5	\$2,550,567	\$1,157,000	\$740,000	\$740,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$169,035.83	\$181,000	\$181,000	\$190,000	\$190,000	\$190,000
Other Employee Benefits	\$11,293.13	\$14,000	\$26,500	\$26,500	\$26,500	\$26,500
Professional Services Contracts	\$109,700	\$139,200	\$146,300	\$150,000	\$150,000	\$150,000
Supplies and Materials	\$54,085.58	\$56,168.59	\$74,456	\$80,000	\$80,000	\$80,000
Other Operating Expenditures	\$85,526.09	\$86,000	\$86,500	\$86,500	\$86,500	\$86,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$429,640.63	\$476,368.59	\$514,756	\$533,000	\$533,000	\$533,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$595,833.81	\$1,652,897.91	\$2,035,811	\$624,000	\$207,000	\$207,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.sullivanida.com/budgets-and-reports/

Additional Comments: