

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
OPERATIONS AND ACCOMPLISHMENTS- YEAR ENDING DECEMBER 31, 2017

In the spring of 2017, the Agency collected Payment in Lieu of Tax (PILOT) payments from its projects and distributed 100% of payments received to the local taxing jurisdictions. Over the last ten years the Agency has increased its PILOT distributions from \$3,145,539 in 2008 to \$4,540,459 in 2017.

During 2017 the Agency continued to provide funding for the Partnership for Economic Development in Sullivan County, Inc. in the amount of \$75,000, and for the regional economic development advocacy group Hudson Valley Pattern for Progress in the amount of \$5,000.

In 2017, the Agency continued its efforts to foster Sullivan County's food and agriculture sector. The Agency was awarded two new grants from the United States Department of Agriculture-Rural Development. Grant funds will be used to purchase equipment to be leased to two local food and agriculture-related businesses: Catskill Brewery and Goodness Grainless.

The Agency continues its work to develop the Catskills Food Hub, which will improve the efficiency of the regional food distribution network and increase the value of local food transactions by taking advantage of opportunities to sell locally grown food. The Agency continues to administer grants received to date in furtherance of this project.

Additionally, in 2017, the Agency was involved in the following projects:

- The administration of eleven loans through the Agency's Rural Micro-entrepreneur Assistance Program (USDA).
- The administration of six loans to small local businesses through the Agency's Revolving Loan Fund Program, two of which were approved in 2017.
- The administration of five equipment lease agreements.
- The administration of one outstanding Industrial Development Bond, which is related to a not-for profit agency.
- The administration of 57 projects with Agency agreements, including 44 projects that made payments in lieu of taxes to the Agency and seventeen projects that held valid sales tax exemption letters.