

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
One Cablevision Center
Ferndale, New York 12734
(845) 295-2603 – telephone
(845) 295-2604 – fax
www.sullivanida.com

RECONVENED MEETING MINUTES
Friday, April 20, 2018

I. CALL TO ORDER—RECONVENE MEETING

Vice-Chair Loughlin called to order the reconvened meeting of the County of Sullivan Industrial Development Agency at approximately 3:00 PM, in the Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Howard Siegel
Edward Sykes
Paul Guenther
Carol Roig
Sean Rieber

Members Absent-

Ira Steingart* (Arrived at 3:06PM)
Joseph Perrello* (Arrived at 3:07PM)
Scott Smith

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Cassandra Egan, Administrative Assistant

Staff Absent-

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices
Patricio Robayo, *Sullivan County Democrat*
Jim Hanson, Town of Highland Councilman
Ken Walter
David Hulse

III. NEW BUSINESS

The Board reviewed and discussed a resolution to appoint **Amytra Development, LLC.**; **Eldred Entertainment, LLC.**; and **Eldred Hospitality, LLC.** as Agents of the Agency, making certain findings and determinations, and authorizing the execution and delivery of an Agent and Project Agreement and related project documents. Attorney Garigliano stated that a Public Hearing was held in accordance with Public Authorities Law. Ms. Roig made a motion to approve the resolution. Mr. Guenther seconded the motion, the Board voted, and the resolution was unanimously approved.

Chairman Steingart and Mr. Perrello arrived at 3:06PM and 3:07PM respectively.

The Board discussed the **Catskill Hospitality Holding, LLC and Catskill Hospitality Operating, LLC** project. Attorney Garigliano stated that the project has been able to finance the project

through Bank Corp., the Small Business Administration, and the New York Business Development Corporation. To help the project secure this financing the Board was asked to subordinate certain of its interests. Board members agreed they do not wish to subordinate the Agency's insurance and indemnification rights. Attorney Garigliano will relate this information to the project.

IV. PUBLIC COMMENT

The Board recognized the comments of Ken Walter and Jim Hanson.

V. ADJOURN

Mr. Guenther made a motion to adjourn. Mr. Rieber seconded the motion, the Board voted, and the meeting was adjourned at approximately 3:16PM.

Respectfully submitted:

Julio Garaicoechea, Project Manager

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