

**County of Sullivan Industrial Development Agency
2019 Budget - Revenues**

| | 2017 Actual | 2018 Budget | Current 9/1/18 | Estimated Final 2018 | 2019 Budget |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| ANNUAL LEASE PAYMENTS | | | | | |
| (Annual Agency Fees) | | | | | |
| 457 Equities Monticello Corp. | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| Addenbrooke, LLC | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 |
| Adelaar Developer, LLC (Waterpark) | 16,670.00 | 0.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| Amytra Development, LLC. | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 8,000.00 |
| Be Neet LLC & Jeff Sanitation Inc. | 1,070.83 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| Beaverkill Studio/ RJ Baker | 1,500.00 | 0.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Bethel Performing Arts Center, LLC | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| BRR Brothers III, LLC | | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Canopy Liberty, LLC | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Catskill Distilling Company, Ltd. | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Catskill Hospitality Holding, LLC. | 0.00 | 0.00 | 2,500.00 | 2,500.00 | 7,500.00 |
| Center for Discovery, Inc. | 2,917.00 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Center One Holdings LLC | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| DC Fabrication & Welding, Inc. | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Deb El Foods | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Doetsch Family II, LLC. (Seminary Hill) | 0.00 | 0.00 | 2,070.83 | 2,070.83 | 3,550.00 |
| Ella Ruffo, LLC | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| EPR Concord II LP (Infrastructure) | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| ERREI, LLC (Golf) | 10,000.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| ERREII, LLC. (EV Hotel) | 0.00 | 0.00 | 16,667.00 | 16,667.00 | 20,000.00 |
| Four Goats LLC | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| GA HC REIT II 61 Emerald NY MOB, LLC | 9,167.00 | 9,167.00 | 9,167.00 | 9,167.00 | 0.00 |
| Holiday Mountain Fun Park, Inc. | 0.00 | 2,500.00 | 0.00 | 0.00 | 0.00 |
| Hudson River Healthcare | 4,250.00 | 4,250.00 | 0.00 | 0.00 | 0.00 |
| HUDSUT LLC & HVFG LLC | 3,750.00 | 0.00 | 3,750.00 | 3,750.00 | 4,500.00 |
| Ideal Snacks Corporation | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Jam Two/International Contractors Corp. | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Kohl's New York DC, Inc. | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| Loughlin & Billig, P.C. | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| M&M Automotive Center, Inc. | 1,250.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Madasa Realty, LLC | 1,050.00 | 1,050.00 | 1,050.00 | 1,050.00 | 1,050.00 |
| Metallized Carbon Corporation | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| MG Catskill LLC | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 0.00 |
| Mogenavland, LLC (Bethel) | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Mogenavland, LLC (Tusten) | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Mohegan Sun at Concord (2014) | 0.00 | 7,500.00 | 0.00 | 0.00 | 0.00 |
| Monticello Motor Club | 12,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Montreign Operating Company (Casino) | 166,250.00 | 166,250.00 | 166,250.00 | 166,250.00 | 166,250.00 |
| Mountain Candy & Cigar Co., Inc. | 5,250.00 | 5,350.00 | 5,250.00 | 5,350.00 | 0.00 |
| Mountain Pacific Realty, LLC | 5,250.00 | 5,250.00 | 5,250.00 | 5,250.00 | 0.00 |
| Nonni's Acquisition Co., Inc. | 4,500.00 | 4,500.00 | 4,500.00 | 4,500.00 | 4,500.00 |
| Norman & Steven L. Kaufman | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Peck's Market, Inc. | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Pestech Exterminating, Inc. | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 |
| Poley Paving Corporation | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| RHH Land, LLC | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| Rock Meadow Partners | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Rolling V Bus Corp. | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| SCCC Dormitory Corporation | 3,250.00 | 3,250.00 | 3,250.00 | 3,250.00 | 3,250.00 |
| SPT Ivey | 0.00 | 0.00 | 0.00 | 0.00 | 9,167.00 |
| Sullivan Property Acquisitions I, LLC | 12,000.00 | 12,000.00 | 12,000.00 | 12,000.00 | 0.00 |
| Sutphen East Corporation | 4,500.00 | 4,500.00 | 4,500.00 | 4,500.00 | 0.00 |
| Theowins, LLC (et al) | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Turtlehead Enterprises, LLC | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Veria Lifestyle Inc. (Infrastructure) | 8,750.00 | 8,750.00 | 8,750.00 | 8,750.00 | 8,750.00 |
| Veria Wellness Center | 3,750.00 | 3,750.00 | 43,750.00 | 43,750.00 | 43,750.00 |
| Veteran NY 55 Sturgis LLC | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Villa Roma Resort | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| West Delaware Hydro | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| Woodridge Family Restaurant | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Total Annual Agency Fees | \$ 387,374.83 | \$ 353,317.00 | \$ 475,704.83 | \$ 475,804.83 | \$ 463,267.00 |
| Anticipated New Agency Fees | 0.00 | 5,000.00 | 0.00 | 0.00 | 5,000.00 |
| TOTAL | \$ 387,374.83 | \$ 358,317.00 | \$ 475,704.83 | \$ 475,804.83 | \$ 468,267.00 |
| MISCELLANEOUS | | | | | |
| Interest Income - Loans | 6,795.56 | 12,000.00 | 6,357.20 | 8,500.00 | 8,500.00 |
| Interest Income - Bank & CD | 2,863.16 | 2,000.00 | 4,713.98 | 6,300.00 | 6,300.00 |
| Reimbursement from SCFC | 40,000.00 | 40,000.00 | 0.00 | 40,000.00 | 40,000.00 |
| Reimbursement from TSCILDC | 0.00 | 20,000.00 | 11,436.65 | 12,000.00 | 12,000.00 |
| Project Fees (One Time) | 1,829,897.05 | 1,650,000.00 | 745,583.94 | 800,000.00 | 474,495.00 |
| Application Fees | 2,000.00 | 2,000.00 | 1,500.00 | 1,500.00 | 2,000.00 |
| Late Fee & Misc. | 300.00 | 250.00 | 32.80 | 500.00 | 500.00 |
| TOTAL | 1,881,855.77 | 1,726,250.00 | 769,624.57 | 868,800.00 | 543,795.00 |
| TOTAL REVENUES | \$2,269,230.60 | \$2,084,567.00 | \$1,245,329.40 | \$1,344,604.83 | \$1,012,062.00 |

County of Sullivan Industrial Development Agency

2019 Budget- Expenses

| | 2017 Actual | 2018 Budget | Current 9/1/18 | Estim. 2018 Final | 2019 Budget |
|-----------------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| PROFESSIONAL SERVICES | | | | | |
| Accounting | 9,200.00 | 11,300.00 | 9,200.00 | 9,200.00 | 9,200.00 |
| CEO Consulting | 69,999.96 | 70,000.00 | 46,666.64 | 70,000.00 | 70,000.00 |
| General Consulting | 4,343.00 | 5,000.00 | 9,971.25 | 15,000.00 | 5,000.00 |
| Legal | 8,947.20 | 60,000.00 | 5,000.00 | 60,000.00 | 60,000.00 |
| TOTAL | \$92,490.16 | \$146,300.00 | \$70,837.89 | \$154,200.00 | \$144,200.00 |
| SALARY & BENEFITS | | | | | |
| Executive Director | 75,000.12 | 75,000.00 | 46,153.92 | 75,000.00 | 75,000.00 |
| Sr. Project Director | 47,997.00 | 55,000.00 | 32,000.00 | 55,000.00 | 55,000.00 |
| Project Manager | 51,000.04 | 51,000.00 | 31,384.64 | 51,000.00 | 51,000.00 |
| Administrative Assistant | 0.00 | 0.00 | 8,017.50 | 15,000.00 | 31,200.00 |
| Food Hub Director | 0.00 | 0.00 | 15,084.90 | 36,400.00 | 0.00 |
| Health Insurance | 10,068.68 | 20,000.00 | 5,958.18 | 10,000.00 | 20,000.00 |
| Payroll Expenses | 17,847.26 | 26,500.00 | 14,326.83 | 20,000.00 | 26,500.00 |
| TOTAL | \$201,913.10 | \$227,500.00 | \$152,925.97 | \$262,400.00 | \$258,700.00 |
| DUES & SUBSCRIPTIONS | | | | | |
| Credit Reports | 0.00 | 250.00 | 0.00 | 250.00 | 250.00 |
| Economic Dev. Council Dues | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 | 1,250.00 |
| Subscriptions | 1,274.31 | 1,000.00 | 1,202.59 | 1,300.00 | 1,300.00 |
| TOTAL | \$2,524.31 | \$2,500.00 | \$2,452.59 | \$2,800.00 | \$2,800.00 |
| PROMOTION | | | | | |
| Advertising | 0.00 | 500.00 | 0.00 | 0.00 | 500.00 |
| Partnership for Economic Dev. | 75,000.00 | 75,000.00 | 37,500.00 | 75,000.00 | 75,000.00 |
| Pattern for Progress | 5,000.00 | 5,000.00 | 0.00 | 5,000.00 | 5,000.00 |
| TOTAL | \$80,000.00 | \$80,500.00 | \$37,500.00 | \$80,000.00 | \$80,500.00 |
| OTHER EXPENSES | | | | | |
| Rent | 18,243.54 | 23,650.00 | 17,846.65 | 28,502.65 | 32,000.00 |
| Telephone/Fax/Computer | 2,422.46 | 1,776.00 | 1,852.15 | 2,700.00 | 2,700.00 |
| Office Supplies and Misc. Expense | 7,338.46 | 5,000.00 | 8,331.37 | 8,500.00 | 5,000.00 |
| Travel Expenses | 1,227.34 | 3,500.00 | 1,328.15 | 2,500.00 | 3,500.00 |
| Insurance (IDA) | 16,853.38 | 14,000.00 | 15,230.48 | 16,000.00 | 16,000.00 |
| Postage | 1,602.48 | 1,800.00 | 1,296.85 | 1,500.00 | 1,800.00 |
| Repairs & Maintenance | 259.00 | 250.00 | 0.00 | 0.00 | 250.00 |
| Equipment Purchase | 0.00 | 1,000.00 | 0.00 | 0.00 | 1,000.00 |
| Conferences, Seminars, Workshops | 0.00 | 2,000.00 | 685.65 | 1,000.00 | 2,000.00 |
| Storage | 1,980.00 | 1,980.00 | 1,980.00 | 1,980.00 | 1,980.00 |
| Expense Reserve | 0.00 | 3,000.00 | 0.00 | 0.00 | 3,000.00 |
| TOTAL | \$49,926.66 | \$57,956.00 | \$48,551.30 | \$62,682.65 | \$69,230.00 |
| TOTAL EXPENSES | \$426,854.23 | \$514,756.00 | \$312,267.75 | \$562,082.65 | \$555,430.00 |