

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

**One Cablevision Center
Ferndale, New York 12734
(845) 295-2603 – telephone
(845) 295-2604 – fax
www.sullivanida.com**

**MEETING MINUTES
Monday, September 10, 2018**

I. CALL TO ORDER

Chairman Steingart called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:04 AM, in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Paul Guenther
Edward Sykes
Sean Rieber
Joseph Perrello
Scott Smith
Carol Roig
Howard Siegel

Members Absent-

None

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

Cassandra Egan, Administrative Assistant

Others Present-

Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices (*By Phone)
Dan Hust, Sullivan County Director of Communications
Patricio Robayo, *Sullivan County Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Guenther and seconded by Mr. Smith, the Board voted and the minutes of the August 13, 2018 regular meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

Mr. Garaicoechea handed out a schedule of payments. Mr. Guenther made a motion to approve the schedule of payments. Mr. Sykes seconded the motion, the Board voted, and the schedule of payments were unanimously approved.

Chairman Steingart authorized opening a new sales tax escrow account at Catskill Hudson Bank for Middletown Medical, P.C. The authorized signers on the accounts will be Ira Steingart, Howard Siegel, Sean Rieber, and Steve White.

V. STAFF REPORT

There were no comments.

VI. OLD BUSINESS

None

VII. NEW BUSINESS

The Board reviewed and discussed authorization for the Agency to provide funding to the Partnership for Economic Development in Sullivan County, Inc. for the Third Quarter of 2018. Ms. Loughlin recused herself from discussion due to her membership on the Partnership Board of Directors. Mr. Rieber made motion to approve. Mr. Guenther seconded the motion, the Board voted with Ms. Loughlin abstaining for the before-mentioned reason, and the resolution was approved.

The Board reviewed and discussed an extension of the Sales Tax Abatement Period for the Adelaar Developer, LLC. project from October 1, 2018 through and including March 31, 2019. Mr. Garaicoechea noted that the project is current with all filings and fees. Mr. Sykes made a motion to approve. Mr. Perrello seconded the motion, the Board voted, and the resolution was unanimously approved.

The Board reviewed and discussed an extension of the Sales Tax Abatement Period for the Veria Lifestyle, Inc. project from October 1, 2018 through and including March 31, 2019. Mr. Garaicoechea stated that the project is current with all filings and fees. Mr. Sykes made a motion to approve. Mr. Guenther seconded the motion, the Board voted, and the resolution was unanimously approved.

The Board reviewed and discussed authorization to transfer funds to the Agency's Agribusiness Revolving Loan and Lease Fund. Attorney Garigliano stated that there is demand for funds in the program. He also stated that there are available funds in the Agency's Revolving Loan Fund to meet the needs. Mr. Perrello made a motion to approve. Ms. Loughlin seconded the motion, the Board voted, and the resolution was unanimously approved.

The Board reviewed and discussed the FY 2019 Agency Budget. Ms. Flad asked if there were any questions. She added that the presented budget will be converted to PARIS format for Board review and approval at the next IDA meeting. There were no comments.

Mr. Sykes made a motion to enter into Executive Session to discuss projects currently in default. Mr. Smith seconded the motion and the Board entered into Executive Session at approximately 11:12 AM.

Mr. Sykes made motion to exit Executive Session. Ms. Roig seconded the motion and the Board exited Executive Session at approximately 11:34 AM.

VIII. RECESS

Mr. Sykes made a motion to recess the meeting. Mr. Scott seconded the motion and the meeting was recessed at approximately 11:35 AM, to reconvene in this same location after the meetings of the IDA, Sullivan County Funding Corporation, and The Sullivan County Infrastructure Corporation's Governance Committees.

IX. RECONVENE

The meeting was reconvened at approximately 11:45 AM.

X. PUBLIC COMMENT

Chairman Steingart asked the Board and others present for public comment. The Board recognized the comments of Ken Walter.

Mr. Sykes made a motion to enter Executive Session to discuss personnel matters. Mr. Rieber seconded the motion, and the Board entered Executive Session at approximately 11:46 AM.

On a motion made by Mr. Sykes and seconded by Mr. Smith, the Board exited Executive Session at approximately 12:11 PM.

XI.. ADJOURN

Mr. Steingart made a motion to adjourn the meeting. Mr. Sykes seconded the motion, the Board voted, and the meeting was adjourned at approximately 12:11 PM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

##