

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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**MEETING MINUTES
Monday, October 15, 2018**

I. CALL TO ORDER

Chairman Steingart called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:04 AM, in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Edward Sykes
Sean Rieber
Joseph Perrello
Scott Smith
Carol Roig
Howard Siegel

Members Absent-

Paul Guenther * By Telephone

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Cassandra Egan, Administrative Assistant

Staff Absent-

Others Present-

Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices (*By Phone)
Patricio Robayo, *Sullivan County Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin and seconded by Mr. Smith, the Board voted and the minutes of the September 10, 2018 regular meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

Ms. Cassandra Egan handed out a revised schedule of payments and pointed out the update. Mr. Siegel made a motion to approve the schedule of payments. Mr. Smith seconded the motion, the Board voted, and the schedule of payments were unanimously approved.

V. STAFF REPORT

There were no comments.

VI. OLD BUSINESS

None

VII. NEW BUSINESS

The Board reviewed and discussed a resolution authorize the construction and equipping of an approximately 1,500-1,800 square foot storage area to store kegs, barrels, apples, etc. (“Storage Cave”) adjacent to the Doetsch Family I, LLC (“Doetsch I”) and Doetsch Family II, LLC (“Doetsch II” together with Doetsch I collectively referred to as, the “Company”) Project; (II) making certain findings and determinations with respect to the storage cave; (III) appointing the company as agent of the agency for the purpose of constructing and equipping the storage cave; (IV) authorizing the Chairman or Executive Director of the Agency, either acting individually, to execute and deliver an Omnibus Amendment of the June 2018 transaction documents. Attorney Garigliano gave a brief background on the necessity of this project modification. Mr. Rieber made a motion to approve. Mr. Perrello seconded the motion. Mr. Sykes recused himself from the discussion because he is the Supervisor of the Town of Delaware in which the project is located. The Board voted, and the resolution was approved with Mr. Sykes abstaining for the reason described above.

The Board reviewed and discussed a resolution extending the Sales Tax Abatement Period for the BRR III, LLC and Sullivan County Fabrication, Inc. project from November 1, 2018 through and including April 30, 2019. Mr. Perrello made a motion to approve. Mr. Sykes seconded the motion, the Board voted, and the resolution was unanimously approved.

The Board reviewed and discussed resolutions extending the Sales Tax Abatement Periods for the NY Thompson I and NY Thompson II projects from November 1, 2018 through and including April 30, 2019. Mr. Garaicoechea and Ms. Flad advised the board that although the project has submitted documents, some need to be revised and submitted again. Mr. Garigliano advised the Board that at they could approve the extension at their discretion and the sales tax letter would be held in escrow until the paperwork was updated and received by the IDA. Mr. Sykes made a motion to approve. Ms. Roig seconded the motion, the Board voted, and the resolutions were unanimously approved on the condition that the documentation is submitted to the Agency.

The Board reviewed and discussed the FY 2019 Agency Budget and Financial Plan in both traditional and PARIS format. Ms. Flad advised the Board that there were two versions of the budget; one version shows the budget in the format that the Board has seen in previous years and the second version is the PARIS version. Ms. Flad stated that both versions have the same numbers, but that the PARIS version projects out for a couple years. Chairman Steingart asked the Board if they have any questions regarding the budget. Following a brief discussion, Mr. Siegel made a motion to approve. Ms. Loughlin seconded the motion, the Board voted, and the budget was unanimously approved.

VIII. EXECUTIVE SESSION

On a motion made by Mr. Rieber and seconded by Ms. Roig the Board entered into Executive Session to discuss litigation related to the Frontier Insurance Group Project at approximately 11:20 AM. Ms. Loughlin recused herself from discussion and left the room during the discussion of Frontier Insurance because of her status as Of Counsel to the law firm representing Frontier. Mr. Siegel recused himself from discussion and left the room during the discussion of Frontier Insurance because a party to the litigation is also a client of his company.

Mr. Perrello made motion to exit Executive Session. Mr. Smith seconded the motion and the Board exited Executive Session at approximately 11:40 AM. At this time Ms. Loughlin and Mr. Siegel re-entered the room.

IX. NEW BUSINESS

The Board reviewed and discussed a Resolution authorizing the conveyance of parcels and authorizing the execution of a declaration of drainage easement related to the Frontier Project. Attorney Garigliano handed out a revised Resolution and stated that it has very minor changes from the one originally posted to the Agency's website. The changes were made to respond to comments received from the other lawyers involved representing the liquidator of Frontier Insurance Group LLC and The Center for Discovery. Mr. Sykes made a motion to approve. Ms. Roig seconded the motion, the Board voted, with Ms. Loughlin and Mr. Siegel abstaining, and the resolution was approved.

X. PUBLIC COMMENT

Chairman Steingart asked the Board and others present for public comment. The Board recognized the comments of Ken Walter.

XI. ADJOURN

Mr. Perrello made a motion to adjourn the meeting. Ms. Loughlin seconded the motion, the Board voted, and the meeting was adjourned at approximately 11:45 AM.

Respectfully submitted:
Cassandra Egan, Administrative Assistant

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