

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/19/2018

Status: CERTIFIED

Certified Date: 10/19/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$2,219,271.88	\$1,277,304.83	\$944,762.00	\$905,517.00	\$600,000.00	\$600,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$9,658.72	\$14,800.00	\$14,800.00	\$15,000.00	\$15,000.00	\$15,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$40,300.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,269,230.60</b>	<b>\$1,344,604.83</b>	<b>\$1,012,062.00</b>	<b>\$973,017.00</b>	<b>\$667,500.00</b>	<b>\$667,500.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$173,997.16	\$232,400.00	\$212,200.00	\$215,000.00	\$215,000.00	\$215,000.00
Other Employee Benefits	\$27,915.94	\$30,000.00	\$46,500.00	\$46,500.00	\$46,500.00	\$46,500.00
Professional Services Contracts	\$92,490.16	\$154,200.00	\$144,200.00	\$150,000.00	\$150,000.00	\$150,000.00
Supplies And Materials	\$48,699.32	\$62,682.65	\$65,730.00	\$90,000.00	\$90,000.00	\$90,000.00
Other Operating Expenditures	\$83,751.65	\$82,800.00	\$86,800.00	\$86,500.00	\$86,500.00	\$86,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$426,854.23</b>	<b>\$562,082.65</b>	<b>\$555,430.00</b>	<b>\$588,000.00</b>	<b>\$588,000.00</b>	<b>\$588,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$1,842,376.37</b>	<b>\$782,522.18</b>	<b>\$456,632.00</b>	<b>\$385,017.00</b>	<b>\$79,500.00</b>	<b>\$79,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.sullivanida.com](http://www.sullivanida.com)

**Additional Comments**