

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY  
 BUDGET & FINANCIAL PLAN-- PARIS FORMAT  
 FY END 12/31/20

ADOPTED 10-21-19

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

|  | Last Year<br>(Actual)<br>2018 | Current Year<br>(Estimated)<br>2019 | Next Year<br>(Adopted)<br>2020 | Proposed<br>2021    | Proposed<br>2022    | Proposed<br>2023    |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |                               |                                     |                                |                     |                     |                     |
| <b>Operating Revenues</b>  |                               |                                     |                                |                     |                     |                     |
| Charges for services   | \$1,458,232.98                | \$1,028,221.84                      | \$732,666.06                   | \$700,000.00        | \$700,000.00        | \$700,000.00        |
| Rental & financing income  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other operating revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Nonoperating Revenues</b>   |                               |                                     |                                |                     |                     |                     |
| Investment earnings  | \$23,555.84                   | \$18,000.00                         | \$18,000.00                    | \$18,000.00         | \$18,000.00         | \$18,000.00         |
| State subsidies/grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Federal subsidies/grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Municipal subsidies/grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Public authority subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other nonoperating revenues  | \$52,715.38                   | \$52,500.00                         | \$52,500.00                    | \$52,500.00         | \$52,500.00         | \$52,500.00         |
| <b>Proceeds from the issuance of debt</b>  | <b>\$0.00</b>                 | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$1,534,504.20</b>         | <b>\$1,098,721.84</b>               | <b>\$803,166.06</b>            | <b>\$770,500.00</b> | <b>\$770,500.00</b> | <b>\$770,500.00</b> |
| <b><u>EXPENDITURES</u></b>   |                               |                                     |                                |                     |                     |                     |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                     |                     |                     |
| Salaries and wages   | \$228,690.16                  | \$200,785.00                        | \$215,440.00                   | \$220,000.00        | \$220,000.00        | \$220,000.00        |
| Other employee benefits  | \$35,522.68                   | \$32,655.00                         | \$46,500.00                    | \$46,500.00         | \$46,500.00         | \$46,500.00         |
| Professional services contracts  | \$111,451.64                  | \$84,200.00                         | \$79,200.00                    | \$100,000.00        | \$100,000.00        | \$100,000.00        |
| Supplies and materials   | \$17,742.51                   | \$25,300.00                         | \$18,050.00                    | \$18,050.00         | \$18,050.00         | \$18,050.00         |
| Other operating expenditures   | \$134,866.58                  | \$139,580.00                        | \$141,080.00                   | \$145,000.00        | \$145,000.00        | \$145,000.00        |
| <b>Nonoperating Expenditures</b>   |                               |                                     |                                |                     |                     |                     |
| Payment of principal on bonds and financing arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Interest and other financing charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Subsidies to other public authorities  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Capital asset outlay   | \$25,011.98                   | \$5,008.28                          | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Grants and donations   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other nonoperating expenditures  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Total Expenditures</b>  | <b>\$553,285.55</b>           | <b>\$487,528.28</b>                 | <b>\$500,270.00</b>            | <b>\$529,550.00</b> | <b>\$529,550.00</b> | <b>\$529,550.00</b> |
| <b>Capital Contributions</b>   | <b>\$0.00</b>                 | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$981,218.65</b>           | <b>\$611,193.56</b>                 | <b>\$302,896.06</b>            | <b>\$240,950.00</b> | <b>\$240,950.00</b> | <b>\$240,950.00</b> |