

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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REGULAR MEETING MINUTES

Monday, January 13, 2020

I. CALL TO ORDER

Chairman Steingart called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:08 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Sean Rieber
Howard Siegel
Joseph Perrello
Carol Roig

Members Absent-

Edward Sykes
Scott Smith
Paul Guenther

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

Others Present-

Walter Garigliano, Agency Counsel
Dan Hust, Sullivan County Director of Communications
Patricio Robayo, *Sullivan County Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Siegel and seconded by Mr. Perrello, the Board voted and the minutes of the December 9, 2019 regular meeting and December 17, 2019 special meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

Ms. Flad distributed a revised schedule of payments. On a motion made by Mr. Siegel and seconded by Ms. Loughlin, the Board voted and the revised schedule of payments was unanimously approved.

V. STAFF REPORT

There were no questions on the staff report.

VI. OLD BUSINESS

None.

VII. NEW BUSINESS

On a motion made by Mr. Rieber and seconded by Ms. Roig, the Board voted and unanimously adopted a resolution extending the sales tax abatement period for the **Catskill Hospitality Holding LLC and Catskill Hospitality Operating Company LLC** Project.

On a motion made by Ms. Loughlin and seconded by Mr. Siegel, the Board voted and adopted a resolution authorizing the execution and delivery of a second omnibus amendment to the **Veria Lifestyle, Inc.** Project documents. Mr. Steingart, Ms. Loughlin, Mr. Rieber, Mr. Siegel, and Ms. Roig voted in favor of the resolution, and Mr. Perrello abstained as he is not familiar with the history of this transaction.

VIII. PUBLIC COMMENT

The Board recognized the comments of Ken Walter.

IX. NEW BUSINESS (continued)

On a motion made by Mr. Perrello and seconded by Mr. Rieber, at approximately 11:22 AM the Board entered Executive Session to discuss the financial history of a particular corporation.

At approximately 11:43 AM, the Board exited Executive Session on a motion made by Ms. Loughlin and seconded by Mr. Rieber.

Chairman Steingart advised the Board that following a request for proposals process, the Agency has selected RBT CPAs, LLP as its auditor. RBT CPAs, LLC will also act as auditor for the Sullivan County Funding Corporation and The Sullivan County Infrastructure Local Development Corporation.

Mr. Perrello requested further discussion of the Agency's policy of granting mortgage tax abatements to companies that acquire IDA projects which have already received such abatements. He further suggested the Agency consider a policy to provide incentives to commercial builders seeking to develop housing. Board members discussed various factors affecting builders' decisions to develop housing in Sullivan County, and what role the Agency can and should play in this process. Chairman Steingart noted the Agency plans to review its Uniform Tax Exempt Policy (UTEP) this year, and the Board and municipalities will have the opportunity to provide input on these matters and the entire UTEP.

X. PUBLIC COMMENT (continued)

Chairman Steingart asked for any additional public comment, and the Board recognized the comments of Ken Walter.

XI. ADJOURNMENT

On a motion made by Mr. Siegel and seconded by Mr. Perrello, the meeting was adjourned at approximately 11:49 AM.

Respectfully submitted:
Jennifer Flad, Executive Director
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