

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
OPERATIONS AND ACCOMPLISHMENTS- YEAR ENDING DECEMBER 31, 2019

In the spring of 2019, the Agency collected Payment in Lieu of Tax (PILOT) payments from its projects and distributed 100% of payments received to the local taxing jurisdictions. Over the last ten years the Agency has increased its PILOT distributions from \$3,860,505 in 2010 to \$6,484,962 in 2019.

During 2019 the Agency continued to engage the services of Partnership for Economic Development in Sullivan County, Inc. at an annual cost of \$75,000. The Agency provided funding for the regional economic development advocacy group Hudson Valley Pattern for Progress through its membership contribution in the amount of \$5,150.

Additionally, in 2019, the Agency was involved in the following projects:

- The administration of eight loans through the Agency's Rural Micro-entrepreneur Assistance Program (USDA).
- The administration of six loans to small local businesses through the Agency's Revolving Loan Fund Program.
- The administration of eighteen equipment lease agreements.
- The administration of one outstanding Industrial Development Bond, which is related to a not-for profit agency.
- The administration of 66 projects with Agency agreements, including 49 projects that made payments in lieu of taxes to the Agency and 29 projects that held valid sales tax exemption letters.