

**County of Sullivan Industrial Development Agency
DRAFT 2021 Budget - Revenues**

	2019 Actual	2020 Budget	Current 9/1/20	Estimated Final 2020	2021 Budget
ANNUAL LEASE PAYMENTS					
(Annual Agency Fees)					
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Addenbrooke, LLC	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
Adelaar Developer, LLC (Waterpark)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Amytra Development, LLC.	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Be Neet LLC & Jeff Sanitation Inc.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Beaverkill Studio/ RJ Baker	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Canopy Liberty, LLC	2,500.00	2,500.00	2,500.00	2,500.00	0.00
Catskill Distilling Company, Ltd.	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Catskill Hospitality Holding, LLC.	6,000.00	7,500.00	7,500.00	7,500.00	7,500.00
Center for Discovery, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Center One Holdings LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
DC Fabrication & Welding, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Deb El Foods	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Doetsch Family II, LLC. (Seminary Hill Cidery)	3,550.00	3,550.00	3,550.00	3,550.00	3,550.00
Doetsch Family III, LLC. (Seminary Hill Suites)	0.00	0.00	875.00	875.00	1,500.00
Ella Ruffo, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
EPR Concord II LP (Infrastructure)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREI, LLC (Golf)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREII, LLC. (EV Hotel)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Forestburgh Property, LLC.	2,750.00	3,000.00	3,000.00	3,000.00	3,000.00
Four Goats LLC	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Hudsut LLC & HVFG LLC	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Ideal Snacks Corporation	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Madasa Realty, LLC	1,050.00	1,050.00	1,050.00	1,050.00	0.00
Metallized Carbon Corporation	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
MHC 83, LLC (Former Canopy Liberty)	0.00	0.00	0.00	0.00	2,500.00
Mogenavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Montreign Operating Company (Casino)	166,250.00	166,250.00	166,250.00	166,250.00	166,250.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Norman & Steven L. Kaufman	1,000.00	1,000.00	1,000.00	1,000.00	0.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	750.00	750.00	750.00	750.00
Poley Paving Corporation	1,250.00	0.00	0.00	0.00	0.00
RGG Realty & Columbia Ice & Cold Storage	0.00	0.00	0.00	1,800.00	3,600.00
RHH Land, LLC	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Rock Meadow Partners	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
SPT Ivey 61 Emerald MOB	9,167.00	9,167.00	9,167.00	9,167.00	9,167.00
Sullivan Property Acquisitions I, LLC	6,000.00	6,000.00	6,000.00	6,000.00	0.00
Sullivan Resorts, LLC	5,500.00	6,000.00	6,000.00	6,000.00	6,000.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Turtlehead Enterprises, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Veria Lifestyle Inc. (Infrastructure)	8,750.00	8,750.00	8,750.00	8,750.00	8,750.00
Veria Wellness Center	43,750.00	43,750.00	43,750.00	43,750.00	43,750.00
Veteran NY 55 Sturgis LLC	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Villa Roma Resort	6,000.00	6,000.00	0.00	0.00	0.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Woodridge Family Restaurant	1,500.00	1,500.00	750.00	1,500.00	1,500.00
Yasgur Road Productions	1,666.67	2,500.00	2,500.00	2,500.00	2,500.00
Total Annual Agency Fees	\$ 522,683.67	\$ 524,517.00	\$ 518,642.00	\$ 521,192.00	\$ 515,567.00
Anticipated New Agency Fees	0.00	5,000.00	0.00	0.00	5,000.00
TOTAL AGENCY FEES	\$ 522,683.67	\$ 529,517.00	\$ 518,642.00	\$ 521,192.00	\$ 520,567.00
AgriBusiness Loan and Lease Fund					
Equipment Lease	99,805.01	123,774.06	71,535.62	128,351.61	142,000.00
TOTAL	99,805.01	123,774.06	71,535.62	128,351.61	142,000.00
MISCELLANEOUS					
Interest Income - Loans	8,925.17	8,500.00	6,274.75	8,500.00	8,500.00
Interest Income - Bank & CD	10,717.66	9,500.00	9,494.44	12,494.44	12,500.00
Reimbursement from SCFC	40,000.00	40,000.00	20,000.00	40,000.00	40,000.00
Reimbursement from TSCILDC	12,000.00	12,000.00	0.00	12,000.00	12,000.00
Project Fees (One Time)	418,664.86	77,625.00	148,709.68	216,766.96	194,000.00
Application Fees	2,500.00	2,000.00	1,250.00	2,000.00	2,000.00
Late Fee & Misc.	721.00	500.00	18.42	18.42	500.00
TOTAL	493,528.69	150,125.00	185,747.29	291,779.82	269,500.00
TOTAL REVENUES	\$1,116,017.37	\$803,416.06	\$775,924.91	\$941,323.43	\$932,067.00

County of Sullivan Industrial Development Agency

DRAFT 2021 Budget- Expenses

	2019 Actual	2020 Budget	Current 9/1/20	Estim. 2020 Final	2021 Budget
PROFESSIONAL SERVICES					
Accounting	9,200.00	9,200.00	9,737.50	9,737.50	9,200.00
General Consulting	11,589.29	10,000.00	95.00	5,000.00	5,000.00
Legal	24,008.01	60,000.00	24,915.45	60,000.00	60,000.00
TOTAL	\$44,797.30	\$79,200.00	\$34,747.95	\$74,737.50	\$74,200.00
SALARY & BENEFITS					
Executive Director	77,884.74	75,000.00	51,923.16	75,000.00	75,000.00
Chief Executive Officer	54,000.00	52,000.00	36,000.00	52,000.00	52,000.00
Project Manager	52,964.58	51,000.00	35,307.72	51,000.00	51,000.00
Administrative Assistant	15,107.10	37,440.00	0.00	0.00	0.00
Financial & Accounting Analyst	0.00	0.00	14,542.32	29,084.63	39,800.00
Health Insurance	12,250.47	20,000.00	9,020.76	22,306.16	30,000.00
Payroll Expenses	16,085.77	26,500.00	12,135.27	17,528.72	25,000.00
TOTAL	\$228,292.66	\$261,940.00	\$158,929.23	\$246,919.51	\$272,800.00
DUES & SUBSCRIPTIONS					
Credit Reports	0.00	250.00	0.00	0.00	250.00
Economic Dev. Council Dues	1,250.00	1,250.00	1,500.00	1,500.00	1,500.00
Subscriptions	2,357.03	2,000.00	3,296.78	4,920.57	5,000.00
TOTAL	\$3,607.03	\$3,500.00	\$4,796.78	\$6,420.57	\$6,750.00
PROMOTION					
Advertising	75.36	500.00	149.90	300.00	500.00
Partnership for Economic Dev.	75,000.00	75,000.00	37,500.00	75,000.00	75,000.00
Pattern for Progress	5,000.00	5,000.00	5,150.00	5,150.00	5,150.00
TOTAL	\$80,075.36	\$80,500.00	\$42,799.90	\$80,450.00	\$80,650.00
OTHER EXPENSES					
Rent	35,123.66	32,400.00	21,600.00	32,400.00	32,400.00
Telephone/Fax/Computer	2,719.99	2,700.00	2,452.92	3,157.42	3,000.00
Office Supplies and Misc. Expense	9,199.42	15,000.00	2,376.21	7,000.00	15,000.00
Travel Expenses	1,231.99	2,500.00	748.00	2,500.00	2,500.00
Insurance (IDA)	13,657.83	12,500.00	18,553.06	13,501.60	15,000.00
Postage	2,093.55	1,800.00	1,263.05	2,000.00	2,000.00
Repairs & Maintenance	0.00	250.00	0.00	0.00	250.00
Equipment Purchase	0.00	1,000.00	3,759.84	4,550.00	1,000.00
Conferences, Seminars, Workshops	392.02	2,000.00	180.00	1,000.00	2,000.00
Storage	2,394.72	1,980.00	0.00	2,400.00	2,400.00
Expense Reserve	0.00	3,000.00	0.00	3,000.00	3,000.00
TOTAL	\$66,813.18	\$75,130.00	\$50,933.08	\$71,509.02	\$78,550.00
Food Hub Expenses	5,008.28	0.00	0.00	0.00	0.00
TOTAL	\$5,008.28	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES	\$428,593.81	\$500,270.00	\$292,206.94	\$480,036.60	\$512,950.00