

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/28/2020

Status: CERTIFIED

Certified Date: 10/28/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$943,848.53	\$739,958.96	\$716,567.00	\$555,000.00	\$555,000.00	\$555,000.00
Rentals & Financing Income	\$108,730.18	\$136,851.61	\$150,500.00	\$150,500.00	\$150,500.00	\$150,500.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$10,717.66	\$12,494.44	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$52,721.00	\$52,018.42	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,116,017.37	\$941,323.43	\$932,067.00	\$770,500.00	\$770,500.00	\$770,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$199,956.42	\$207,084.63	\$217,800.00	\$220,000.00	\$220,000.00	\$220,000.00
Other Employee Benefits	\$28,336.24	\$39,834.88	\$55,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Professional Services Contracts	\$44,797.30	\$74,737.50	\$74,200.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies And Materials	\$11,292.97	\$13,550.00	\$18,250.00	\$18,050.00	\$18,050.00	\$18,050.00
Other Operating Expenditures	\$139,202.60	\$144,829.59	\$147,700.00	\$150,000.00	\$150,000.00	\$150,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$5,008.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$428,593.81	\$480,036.60	\$512,950.00	\$548,050.00	\$548,050.00	\$548,050.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$687,423.56	\$461,286.83	\$419,117.00	\$222,450.00	\$222,450.00	\$222,450.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sullivanida.com/budgets-and-reports/>

Additional Comments