

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
 BUDGET & FINANCIAL PLAN-- PARIS FORMAT
 FY END 12/31/21

DRAFT 10-9-20

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$943,848.53	\$739,958.96	\$716,567.00	\$555,000.00	\$555,000.00	\$555,000.00
Rental & financing income	\$108,730.18	\$136,851.61	\$150,500.00	\$150,500.00	\$150,500.00	\$150,500.00
Other operating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Revenues						
Investment earnings	\$10,717.66	\$12,494.44	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$52,721.00	\$52,018.42	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,116,017.37	\$941,323.43	\$932,067.00	\$770,500.00	\$770,500.00	\$770,500.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$199,956.42	\$207,084.63	\$217,800.00	\$220,000.00	\$220,000.00	\$220,000.00
Other employee benefits	\$28,336.24	\$39,834.88	\$55,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Professional services contracts	\$44,797.30	\$74,737.50	\$74,200.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies and materials	\$11,292.97	\$13,550.00	\$18,250.00	\$18,050.00	\$18,050.00	\$18,050.00
Other operating expenditures	\$139,202.60	\$144,829.59	\$147,700.00	\$150,000.00	\$150,000.00	\$150,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$5,008.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$428,593.81	\$480,036.60	\$512,950.00	\$548,050.00	\$548,050.00	\$548,050.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$687,423.56	\$461,286.83	\$419,117.00	\$222,450.00	\$222,450.00	\$222,450.00