

**COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY**

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**GOVERNANCE COMMITTEE ANNUAL MEETING MINUTES**

Wednesday, December 23, 2020

**I. DESIGNATION OF COMMITTEE CHAIR; CALL TO ORDER**

The County of Sullivan Industrial Development Agency (IDA) Governance Committee selected Paul Guenther to serve as Chair. Chairman Guenther called to order the meeting of the Committee at 10:03 AM via teleconference.

**II. ROLL CALL**

***Members Present -***

Paul Guenther  
Suzanne Loughlin  
Scott Smith

***Members Absent -***

None

***Staff Present -***

Edward Sykes, CEO  
Jennifer Flad, Executive Director  
Julio Garaicoechea, Project Manager  
Deborah Nola, Accounting Analyst

***Others Present -***

Walter Garigliano, IDA General Counsel

**III. APPROVAL OF MEETING MINUTES**

On a motion made by Ms. Loughlin and seconded by Mr. Smith, the Committee approved the minutes of the September 9, 2019 Governance Committee meeting.

**IV. NEW BUSINESS**

As required by State Law, the Committee reviewed and discussed the IDA's Governance Committee Policy. Ms. Flad indicated the first sentence of the Composition and Selection section of the Policy indicates the Committee shall be composed of two independent members, but the Public Authorities Law requires three independent members. Attorney Garigliano advised the Committee to remove the first sentence entirely, as there is no need to restate what is set forth in the law. Mr. Guenther made a motion to remove the sentence, Ms. Loughlin seconded the motion, and the motion unanimously carried. The Committee will present the amendment to the IDA Board for adoption at the next full Board meeting.

**VI. ADJOURNMENT**

There being no further discussion, and no comments from the public, the meeting was adjourned on a motion made by Ms. Loughlin and seconded by Mr. Smith at approximately 10:07 AM.

Respectfully submitted:  
Jennifer Flad, Executive Director