

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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**MEETING MINUTES
Monday, May 10, 2021**

I. CALL TO ORDER

Chairperson Loughlin called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:05 AM via teleconference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Howard Siegel
Carol Roig
Paul Guenther
Sean Brooks

Members Absent-

Edward Sykes* (Arrived at 11:06am)
Scott Smith
Craig Fleischman

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Deborah Nola, Accounting and Financial Analyst

Staff Absent-

John Kiefer, Chief Executive Officer

Others Present-

Walter Garigliano, Agency Counsel
Joseph Abraham, *SC Democrat*
Henri Shawn, Esq.
Michael Pinsky, Esq
Ken Walter
Chris Harrison

III. MEETING MINUTES

On a motion made by Mr. Siegel, seconded by Mr. Guenther, the Board voted and unanimously adopted the minutes of the April 12, 2021 Recessed Meeting and the April 21, 201 Reconvened Meeting.

Mr. Sykes entered the meeting at approximately 11:06AM.

IV. BILLS AND COMMUNICATIONS

On a motion made by Mr. Siegel, and seconded by Mr. Guenther, the second revised Schedule of Payments, showing twelve payments totaling \$12,119.80, was unanimously approved. Ms. Flad noted the second revision includes payments to Jay's Lawn Service LLC and Wilson Elser Moskowitz Edelman & Dicker LLP.

V. STAFF ACTIVITY REPORT

Ms. Flad noted that staff has been working with RBT CPAs and it is expected to have draft Audited Financial Statements in the next few days. Also, draft PARIS Reports are completed except for certain information contained in the Audited Financial Statements. Ms. Flad stated that a Special Meeting will be held by the end of the month to accept these reports. Ms. Flad reminded Board Members that Financial Disclosure forms are due to the County by May 15th.

VI. NEW BUSINESS

On a motion made by Mr. Siegel, and seconded by Mr. Guenther, the Board reviewed and discussed a resolution extending the sales tax abatement period for the **Doetsch Family III, LLC** project from June 1, 2021 through and including November 30, 2021. Mr. Garaicoechea noted that the project has filed its required reporting however the applicable fee has not yet been received. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Ms. Roig, and seconded by Mr. Guenther, the Board reviewed and discussed a resolution extending the sales tax abatement period for **Psychedelic Solar, LLC** project from June 1, 2021 through and including November 30, 2021. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Mr. Siegel, and seconded by Mr. Guenther, the Board reviewed and discussed a resolution extending the sales tax abatement period for **RGG Realty, LLC** and **Columbia Ice & Cold Storage Corporation**. Mr. Garaicoechea noted that while the reports have been submitted the applicable fees have not been received. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Mr. Sykes, and seconded by Mr. Siegel, the Board reviewed and discussed a resolution approving an increase in the authorized Sales and Use Tax Abatement relating to the **Doetsch Family I, LLC** and **Doetsch Family II, LLC** project. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Mr. Guenther, and seconded by Mr. Siegel the Board entered into Executive Session at approximately 11:20AM to discuss the financial history of a particular corporation.

On a motion made by Mr. Guenther, and seconded by Chairperson Loughlin, the Board exited Executive Session at approximately 11:33AM.

On a motion made by Mr. Guenther, and seconded by Mr. Brooks, the Board reviewed and discussed a resolution approving the Application of **SVG 26 LLC ("Company")** for (i) the continuation of Financial Assistance to the Company on the same terms as contemplated by the various agreements in place between the Agency and **Catskill Distilling Company, Ltd. ("CDC")** at the time of commencement of the CDC Bankruptcy proceeding, (ii) authorizing the Agency to enter into a Lease/Leaseback transaction with the Company; and (iii) authorizing execution of one or more mortgages in favor of **Sachem Capital Corp.** securing a loan to the Company in an amount not to exceed \$2,500,000. Mr. Sykes recused and abstained because he is a Director of The First National Bank of Jeffersonville who is a secured creditor in the

Bankruptcy. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was approved as follows:

Suzanne Loughlin	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Edward T. Sykes	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input checked="" type="checkbox"/> Abstain
Howard Siegel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Carol Roig	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Scott Smith	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Brooks	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Craig Fleischman	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain

VII. PUBLIC COMMENT

Chairperson Loughlin asked those present for Public Comment. The Board recognized the comments of Ken Walter.

VIII. ADJOURNMENT

On a motion made by Mr. Siegel and seconded by Mr. Sykes the meeting was adjourned at approximately 11:38AM.

Respectfully submitted:

Julio Garaicoechea

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