

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
OPERATIONS AND ACCOMPLISHMENTS- YEAR ENDING DECEMBER 31, 2020

During 2020, the Agency collected Payment in Lieu of Tax (PILOT) payments from its projects and distributed 100% of payments received to the local taxing jurisdictions. Over the last ten years the Agency has increased its PILOT distributions from \$4,107,072 in 2011 to \$7,019,789 in 2020.

During 2020 the Agency continued to engage the services of Partnership for Economic Development in Sullivan County, Inc. at an annual cost of \$75,000. The Agency provided funding for the regional economic development advocacy group Hudson Valley Pattern for Progress through its membership contribution in the amount of \$5,150.

Additionally, in 2020, the Agency was involved in the following projects:

- The administration of six loans through the Agency's Rural Micro-entrepreneur Assistance Program (USDA).
- The administration of six loans to small local businesses through the Agency's Revolving Loan Fund Program.
- The administration of nineteen equipment lease agreements.
- The administration of one building lease agreement, relating to the Catskills Food Hub.
- The administration of 71 projects with Agency agreements, including 57 projects that made payments in lieu of taxes to the Agency and 23 projects that held valid sales tax exemption letters.