

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/28/2019

Status: CERTIFIED

Certified Date: 10/28/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,458,232.98	\$1,028,221.84	\$732,666.06	\$700,000.00	\$700,000.00	\$700,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$23,555.84	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$52,715.38	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,534,504.20	\$1,098,721.84	\$803,166.06	\$770,500.00	\$770,500.00	\$770,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$228,690.16	\$200,785.00	\$215,440.00	\$220,000.00	\$220,000.00	\$220,000.00
Other Employee Benefits	\$35,522.68	\$32,655.00	\$46,500.00	\$46,500.00	\$46,500.00	\$46,500.00
Professional Services Contracts	\$111,451.64	\$84,200.00	\$79,200.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies And Materials	\$17,742.51	\$25,300.00	\$18,050.00	\$18,050.00	\$18,050.00	\$18,050.00
Other Operating Expenditures	\$134,866.58	\$139,580.00	\$141,080.00	\$145,000.00	\$145,000.00	\$145,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$25,011.98	\$5,008.28	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$553,285.55	\$487,528.28	\$500,270.00	\$529,550.00	\$529,550.00	\$529,550.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$981,218.65	\$611,193.56	\$302,896.06	\$240,950.00	\$240,950.00	\$240,950.00

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/28/2019

Status: CERTIFIED

Certified Date:10/28/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sullivanida.com/budgets-and-reports/>

Additional Comments