

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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**MEETING MINUTES
Monday, July 12, 2021**

I. CALL TO ORDER

Chairperson Loughlin called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:04AM in the Legislative Hearing Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Howard Siegel
Carol Roig
Paul Guenther

Members Absent-

Scott Smith
Sean Brooks

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, Agency Counsel
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Siegel, and seconded by Mr. Guenther, the minutes of the June 14, 2021 Regular Meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

On a motion made by Mr. Sykes, and seconded by Mr. Siegel, the revised schedule of payments showing 15 payments totaling \$16,235.76 was unanimously approved.

V. STAFF ACTIVITY REPORT

Ms. Flad informed the Board that the Personnel Committee has approved an increase in Amanda Bassi's hours to a maximum of forty per week for the summer.

VI. NEW BUSINESS

On a motion made by Mr. Guenther, and seconded by Ms. Roig, the Board discussed and reviewed a resolution authorizing an extension of the Sales Tax Abatement period for the **Catskill Hospitality Operating, LLC** and **Catskill Hospitality Holding, LLC** project from August 1, 2021 through and including January 31, 2022. Attorney Garigliano stated that the project has been delayed due to overall construction delays. Mr. Garaicoechea stated

the project is current with respect to reports and fees. The Board voted and the resolution was unanimously approved.

On a motion made by Mr. Siegel, and seconded by Mr. Sykes, the Board reviewed and discussed a resolution authorizing an Amendment to Resolution 22-21 that authorized additional financing for the **Catskill Hospitality Holding, LLC** and **Catskill Hospitality Operating, LLC** project. Attorney Garigliano stated that in addition to the loans contemplated by Resolution 22-21 a new SBA 7a working capital loan will be made by Bancorp in the amount of \$205,200, to replace a prior similar loan which was not fully disbursed before time frame for full disbursement expired. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

VII. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. The Board recognized the comments of Ken Walter.

On a motion made by Mr. Guenther, and seconded by Mr. Siegel, the meeting was adjourned at approximately 11:19 AM.

Respectfully submitted:

Julio Garaicoechea

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