

**County of Sullivan Industrial Development Agency
9/22/21 DRAFT 2022 Budget - Revenues**

	2020 Actual	2021 Budget	Current 9/1/21	Estimated Final 2021	2022 Budget
ANNUAL LEASE PAYMENTS (Annual Agency Fees)					
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Addenbrooke, LLC	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00
Adelaar Developer, LLC (Waterpark)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Amytra Development, LLC.	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Be Neet LLC & Jeff Sanitation Inc.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Beaverkill Studio/ RJ Baker	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Canopy Liberty, LLC	2,500.00	0.00	0.00	0.00	0.00
Catskill Distilling Company, Ltd.	2,500.00	2,500.00	2,500.00	2,500.00	0.00
Catskill Hospitality Holding, LLC.	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Center for Discovery, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Center One Holdings LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
DC Fabrication & Welding, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Deb El Foods	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Doetsch Family II, LLC. (Seminary Hill Cidery)	3,550.00	3,550.00	3,550.00	3,550.00	3,550.00
Doetsch Family III, LLC. (Seminary Hill Suites)	875.00	1,500.00	1,500.00	1,500.00	1,500.00
Ella Ruffo, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
EPR Concord II LP (Infrastructure)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREL, LLC (Golf)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREII, LLC. (EV Hotel)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Forestburgh Property, LLC.	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Four Goats LLC	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Hudsut LLC & HVFG LLC	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Ideal Snacks Corporation	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Madasa Realty, LLC	1,050.00	0.00	0.00	0.00	0.00
Metallized Carbon Corporation	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
MHC 83, LLC (Former Canopy Liberty)	0.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Montreign Operating Company (Casino)	166,250.00	166,250.00	166,250.00	166,250.00	166,250.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Norman & Steven L. Kaufman	1,000.00	0.00	0.00	0.00	0.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	750.00	750.00	750.00	750.00
RGG Realty & Columbia Ice & Cold Storage	600.00	3,600.00	3,600.00	3,600.00	3,600.00
RHH Land, LLC	32,000.00	4,000.00	0.00	0.00	0.00
Rock Meadow Partners	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
SPT Ivey 61 Emerald MOB	9,167.00	9,167.00	9,167.00	9,167.00	9,167.00
Sullivan Resorts, LLC	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
SVG 26, LLC.	0.00	0.00	0.00	0.00	2,500.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Turtlehead Enterprises, LLC	1,000.00	1,000.00	1,000.00	1,000.00	0.00
Veria Lifestyle Inc. (Infrastructure)	8,750.00	8,750.00	8,750.00	8,750.00	8,750.00
Veria Wellness Center	43,750.00	43,750.00	43,750.00	43,750.00	43,750.00
Veteran NY 55 Sturgis LLC	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Woodridge Family Restaurant	1,500.00	1,500.00	0.00	0.00	0.00
Yasgur Road Productions	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Total Annual Agency Fees	\$ 541,992.00	\$ 515,567.00	\$ 510,067.00	\$ 510,067.00	\$ 509,067.00
Anticipated New Agency Fees	0.00	5,000.00	0.00	1,000.00	5,000.00
TOTAL AGENCY FEES	\$ 541,992.00	\$ 520,567.00	\$ 510,067.00	\$ 511,067.00	\$ 514,067.00
OTHER REVENUES					
Building & Equipment Lease Payments	124,936.53	142,000.00	82,971.42	127,209.54	151,900.00
Interest Income - Loans	7,659.00	8,500.00	2,855.00	3,450.00	1,850.00
Interest Income - Bank & CD	12,127.00	12,500.00	3,058.00	4,500.00	4,500.00
Reimbursement from SCFC	40,000.00	40,000.00	15,000.00	20,000.00	20,000.00
Reimbursement from TSCILDC	12,000.00	12,000.00	0.00	12,000.00	12,000.00
Project Fees (One Time)	198,251.00	194,000.00	189,328.97	210,000.00	50,000.00
Application Fees	1,250.00	2,000.00	500.00	750.00	2,000.00
Late Fee & Misc.	122.00	500.00	184.40	185.00	500.00
TOTAL OTHER REVENUES	396,345.53	411,500.00	293,897.79	378,094.54	242,750.00
TOTAL REVENUES	\$938,337.53	\$932,067.00	\$803,964.79	\$889,161.54	\$756,817.00

County of Sullivan Industrial Development Agency
9/22/21 DRAFT 2022 Budget- Expenses

	2020 Actual	2021 Budget	Current 9/1/21	Estim. 2021 Final	2022 Budget
PROFESSIONAL SERVICES					
Accounting	9,737.00	9,200.00	9,200.00	10,000.00	9,200.00
General Consulting	27,259.00	5,000.00	95.00	2,000.00	5,000.00
Legal	23,382.00	60,000.00	26,985.22	60,000.00	60,000.00
TOTAL	\$60,378.00	\$74,200.00	\$36,280.22	\$72,000.00	\$74,200.00
SALARY & BENEFITS					
Executive Director	78,874.00	75,000.00	50,961.59	80,000.00	85,000.00
Chief Executive Officer	54,675.00	52,000.00	37,600.00	52,000.00	52,000.00
Project Manager	53,662.00	51,000.00	33,346.18	54,500.00	56,000.00
Administrative Technician	0.00	0.00	6,251.25	11,350.00	19,500.00
Financial & Accounting Analyst	28,835.00	39,800.00	23,216.70	23,250.00	0.00
Health Insurance	22,057.00	30,000.00	12,939.18	18,375.00	30,000.00
Payroll Expenses	23,381.00	25,000.00	15,952.18	24,500.00	24,500.00
TOTAL	\$261,484.00	\$272,800.00	\$180,267.08	\$263,975.00	\$267,000.00
DUES & SUBSCRIPTIONS					
Credit Reports	0.00	250.00	0.00	0.00	250.00
Economic Dev. Council Dues	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Subscriptions	5351.00	5,000.00	1,980.29	3,000.00	5,000.00
TOTAL	\$6,851.00	\$6,750.00	\$3,480.29	\$4,500.00	\$6,750.00
PROMOTION					
Advertising	227.00	500.00	60.38	250.00	500.00
Partnership for Economic Dev.	75,000.00	75,000.00	37,500.00	75,000.00	75,000.00
Pattern for Progress	0.00	5,150.00	5,150.00	4,500.00	5,150.00
TOTAL	\$75,227.00	\$80,650.00	\$42,710.38	\$79,750.00	\$80,650.00
OTHER OPERATING EXPENSES					
Rent	32,400.00	32,400.00	21,600.00	32,400.00	32,400.00
Telephone/Fax/Computer	3,517.00	3,000.00	2,218.73	3,150.00	3,000.00
Office Supplies and Misc. Expense	4,205.00	15,000.00	2,804.34	9,850.00	15,000.00
Travel Expenses	748.00	2,500.00	0.00	500.00	2,500.00
Insurance (IDA)	18,478.00	15,000.00	10,592.51	16,000.00	15,000.00
Postage	1,785.00	2,000.00	2,079.48	2,500.00	2,000.00
Repairs & Maintenance	0.00	250.00	0.00	0.00	250.00
Equipment Purchase	3,579.84	1,000.00	3,124.52	3,500.00	1,000.00
Conferences, Seminars, Workshops	180.00	2,000.00	95.00	500.00	2,000.00
Storage	2,753.00	2,400.00	2,993.88	3,000.00	2,400.00
Expense Reserve	0.00	3,000.00	0.00	0.00	3,000.00
TOTAL	\$67,645.84	\$78,550.00	\$45,508.46	\$71,400.00	\$78,550.00
TOTAL EXPENSES	\$471,585.84	\$512,950.00	\$308,246.43	\$491,625.00	\$507,150.00