

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
 BUDGET & FINANCIAL PLAN-- PARIS FORMAT
 FY END 12/31/22

DRAFT 9/22/21

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$741,493.00	\$721,817.00	\$566,067.00	\$555,000.00	\$555,000.00	\$555,000.00
Rental & financing income	\$132,595.53	\$130,659.54	\$153,750.00	\$153,750.00	\$153,750.00	\$153,750.00
Other operating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Revenues						
Investment earnings	\$12,127.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$52,122.00	\$32,185.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$938,337.53	\$889,161.54	\$756,817.00	\$745,750.00	\$745,750.00	\$745,750.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$216,046.00	\$221,100.00	\$212,500.00	\$220,000.00	\$220,000.00	\$220,000.00
Other employee benefits	\$43,987.00	\$42,875.00	\$54,500.00	\$60,000.00	\$60,000.00	\$60,000.00
Professional services contracts	\$60,283.00	\$70,000.00	\$74,200.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies and materials	\$10,958.00	\$15,000.00	\$18,250.00	\$18,250.00	\$18,250.00	\$18,250.00
Other operating expenditures	\$136,732.00	\$139,150.00	\$147,700.00	\$150,000.00	\$150,000.00	\$150,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$3,579.84	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$471,585.84	\$491,625.00	\$507,150.00	\$548,250.00	\$548,250.00	\$548,250.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$466,751.69	\$397,536.54	\$249,667.00	\$197,500.00	\$197,500.00	\$197,500.00