

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/26/2021

Status: CERTIFIED

Certified Date: 10/26/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$741,493.00	\$721,817.00	\$566,067.00	\$555,000.00	\$555,000.00	\$555,000.00
Rentals & Financing Income	\$132,595.53	\$130,659.54	\$153,750.00	\$153,750.00	\$153,750.00	\$153,750.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$12,127.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$52,122.00	\$32,185.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$938,337.53</b>	<b>\$889,161.54</b>	<b>\$756,817.00</b>	<b>\$745,750.00</b>	<b>\$745,750.00</b>	<b>\$745,750.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$216,046.00	\$221,100.00	\$212,500.00	\$220,000.00	\$220,000.00	\$220,000.00
Other Employee Benefits	\$43,987.00	\$42,875.00	\$54,500.00	\$60,000.00	\$60,000.00	\$60,000.00
Professional Services Contracts	\$60,283.00	\$70,000.00	\$74,200.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies And Materials	\$10,958.00	\$15,000.00	\$18,250.00	\$18,250.00	\$18,250.00	\$18,250.00
Other Operating Expenditures	\$136,732.00	\$139,150.00	\$147,700.00	\$150,000.00	\$150,000.00	\$150,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$3,579.84	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$471,585.84</b>	<b>\$491,625.00</b>	<b>\$507,150.00</b>	<b>\$548,250.00</b>	<b>\$548,250.00</b>	<b>\$548,250.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$466,751.69</b>	<b>\$397,536.54</b>	<b>\$249,667.00</b>	<b>\$197,500.00</b>	<b>\$197,500.00</b>	<b>\$197,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sullivanida.com/budgets-and-reports/>

**Additional Comments**