

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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GOVERNANCE COMMITTEE ANNUAL MEETING MINUTES

Wednesday, December 23, 2020

I. DESIGNATION OF COMMITTEE CHAIR; CALL TO ORDER

The County of Sullivan Industrial Development Agency (IDA) Governance Committee selected Paul Guenther to serve as Chair. Chairman Guenther called to order the meeting of the Committee at 10:03 AM via teleconference.

II. ROLL CALL

Members Present -

Paul Guenther
Suzanne Loughlin
Scott Smith

Members Absent -

None

Staff Present -

Edward Sykes, CEO
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Deborah Nola, Accounting Analyst

Others Present -

Walter Garigliano, IDA General Counsel

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin and seconded by Mr. Smith, the Committee approved the minutes of the September 9, 2019 Governance Committee meeting.

IV. NEW BUSINESS

As required by State Law, the Committee reviewed and discussed the IDA's Governance Committee Policy. Ms. Flad indicated the first sentence of the Composition and Selection section of the Policy indicates the Committee shall be composed of two independent members, but the Public Authorities Law requires three independent members. Attorney Garigliano advised the Committee to remove the first sentence entirely, as there is no need to restate what is set forth in the law. Mr. Guenther made a motion to remove the sentence, Ms. Loughlin seconded the motion, and the motion unanimously carried. The Committee will present the amendment to the IDA Board for adoption at the next full Board meeting.

VI. ADJOURNMENT

There being no further discussion, and no comments from the public, the meeting was adjourned on a motion made by Ms. Loughlin and seconded by Mr. Smith at approximately 10:07 AM.

Respectfully submitted:
Jennifer Flad, Executive Director