

**COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY**

548 Broadway  
Monticello, New York 12701  
(845) 428-7575 - Voice  
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[www.sullivanida.com](http://www.sullivanida.com)  
TTY 711

**RECESSED MEETING NOTICE**

**TO:** Suzanne Loughlin, IDA Chairperson  
Edward Sykes, IDA Vice Chairman  
Carol Roig, IDA Secretary  
Howard Siegel, IDA Treasurer & Chief Financial Officer  
Scott Smith, IDA Assistant Treasurer  
Paul Guenther, IDA Member  
Sean Brooks, IDA Member  
Philip Vallone, IDA Member  
Chairman and Members of the Sullivan County Legislature  
Josh Potosek, Sullivan County Manager  
John Kiefer, IDA Chief Executive Officer  
Walter Garigliano, Esq., IDA Counsel

**FROM:** Jennifer Flad, Executive Director

**DATE:** May 12, 2022

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**PLEASE TAKE NOTICE** that the May 9, 2022 Regular Meeting of the County of Sullivan Industrial Development Agency recessed and will reconvene as follows:

**Date:** Monday, May 16, 2022  
**Time:** 10:00 AM  
**Location:** Via Zoom Videoconference Call

Because of the Novel Coronavirus (COVID-19) pandemic and in accordance with Chapter 417 of the Laws of 2021, which took effect on September 2, 2021 and has been amended several times, and which allows state and local government meetings that are normally held in person to be held remotely instead, this meeting will be held via Zoom videoconference call.

**Members of the public may attend the meeting by dialing 929-205-6099 and entering Meeting ID 678-518-8985 or by using the following meeting link: <https://us06web.zoom.us/j/6785188985>**

This meeting video will also be livestreamed on the [IDA's YouTube Channel](#).

Meeting documents will be posted online [here](#).

**IN THE EVENT THE MODIFICATION OF THE LAW ALLOWING FOR REMOTE MEETINGS IS NOT EXTENDED BEYOND THE CURRENT EXPIRATION DATE OF MAY 15, 2022, THIS MEETING WILL BE HELD IN-PERSON AT THE LEGISLATIVE HEARING ROOM, SULLIVAN COUNTY GOVERNMENT CENTER, 100 NORTH STREET, MONTICELLO, NEW YORK 12701, AND LIVESTREAMED AS INDICATED ABOVE.**

**SEE REVERSE FOR AGENDA**

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**RECESSED MEETING AGENDA- AMENDED**

**Monday, May 16, 2022**

**I. RECONVENE MEETING**

**II. ROLL CALL**

**III. OLD BUSINESS**

Resolution: Appointing Fay Hospitality Catskills LLC as Agent of the Agency for the Purpose of Acquiring, Renovating, Rehabilitating, Installing and Equipping the Project (Hereinafter Defined); Making Certain Findings and Determinations with Respect to the Project; and Authorizing the Execution and Delivery of an Agent and Project Agreement Between the Agency and the Company; Authorizing the Agency to Execute the Lease to Agency, Leaseback to Company, Payment in Lieu of Tax Agreement, and Related Documents with Respect to the Acquisition, Renovation, Rehabilitation, Installation and Equipping of the Project

**IV. NEW BUSINESS**

Resolution: (I) Authorizing Execution of a First Amended Lease Subordination Agreement ("FALSA") in Favor of The Bancorp Bank ("Bancorp") and Empire State Certified Development Corporation ("ESDCD") in Connection with Financing of the Catskill Hospitality Holding LLC ("CHH") and Catskill Hospitality Operating LLC ("CHO" and Together with CHH, Collectively, the "Company") Project; and (II) Authorizing the Chairperson or Executive Director to Execute and Deliver the FALSA and all Related Documents Necessary to Effectuate the Foregoing

Resolution: Authorizing the Execution and Delivery of One or More Mortgages to Secure a Loan from M&T Bank in the Original Principal Amount of \$3,100,000 Relating to the SVG 26 LLC Project

Resolution: Approving a Lease/Leaseback Transaction Between The Center For Discovery, Inc. ("Company") and the Agency Related to Nineteen (19) Parcels of Real Property as Further Described Herein and Authorizing the Agency to Execute and Deliver One or More Mortgages in Favor of TD Bank Securing a Loan to the Company in an Original Principal Amount Not to Exceed Nine Million Fifty Thousand (\$9,050,000) Dollars

Any and All Other Business Before the Board

**V. PUBLIC COMMENT AND ADJOURN**

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