

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

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SPECIAL MEETING MINUTES

Thursday, April 28, 2022

I. CALL TO ORDER

Chairperson Suzanne Loughlin called to order the special meeting of the County of Sullivan Industrial Development Agency at approximately 3:10 PM via video conference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Howard Siegel
Carol Roig
Paul Guenther
Scott Smith
Sean Brooks
Philip Vallone

Members Absent-

None

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, Agency Counsel

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Guenther, and seconded by Mr. Smith, the minutes of the April 11, 2022 Regular Meeting were unanimously approved.

IV. NEW BUSINESS

On a motion made by Mr. Siegel, and seconded by Mr. Sykes, the Board reviewed and discussed a resolution authorizing and approving the execution and delivery of one or more mortgages (and related financing documents) in an aggregate amount not to exceed \$375,000,000 relating to the **Montreign Operating Company, LLC, Empire Resorts Real Estate I, LLC, and Empire Resorts Real Estate II, LLC** Projects. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

V. PUBLIC COMMENT AND ADJOURN

Chairperson Loughlin asked those present for public comment. There was none. On a motion made by Mr. Siegel, and seconded by Mr. Smith, the meeting was adjourned at approximately 3:16 PM.

Respectfully submitted:

Julio Garaicoechea, Project Manager

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