

**County of Sullivan Industrial Development Agency
DRAFT 2023 Budget - Revenues**

	2021 Actual	2022 Budget	Current 8/15/22	Estimated 2022 Final	Proposed 2023
ANNUAL LEASE PAYMENTS (Annual Agency Fees)					
234 Main Street, LLC	250.00	1,250.00	3,000.00	3,000.00	3,000.00
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Addenbrooke, LLC	1,750.00	1,750.00	0.00	0.00	0.00
Adelaar Developer, LLC (Waterpark)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Amytra Development, LLC.	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Be Neet LLC & Jeff Sanitation Inc.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Beaverkill Studio/ RJ Baker	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Catskill Distilling Company, Ltd.	2,500.00	0.00	0.00	0.00	0.00
Catskill Hospitality Holding, LLC.	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Center for Discovery, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Center One Holdings LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
DC Fabrication & Welding, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	0.00
Deb El Foods	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Doetsch Family II, LLC. (Seminary Hill Cidery)	3,550.00	3,550.00	3,550.00	3,550.00	3,550.00
Doetsch Family III, LLC. (Seminary Hill Suites)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Ella Ruffo, LLC	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
EPR Concord II LP (Infrastructure)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREI, LLC (Golf)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREII, LLC. (EV Hotel)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Forestburgh Property, LLC.	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Four Goats LLC	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
FSH Lodge at Neversink, LLC	0.00	0.00	1,667.00	1,667.00	4,000.00
Hudsut LLC & HVFG LLC	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Ideal Snacks Corporation	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	15,000.00	15,000.00	15,000.00	0.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Metallized Carbon Corporation	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
MHC 83, LLC (Former Canopy Liberty)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Montreign Operating Company (Casino)	166,250.00	166,250.00	166,250.00	166,250.00	166,250.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	750.00	750.00	750.00	0.00
RGG Realty & Columbia Ice & Cold Storage	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Rock Meadow Partners	6,000.00	6,000.00	6,000.00	6,000.00	3,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
SPT Ivey 61 Emerald MOB	9,167.00	9,167.00	9,167.00	9,167.00	9,167.00
Sullivan Resorts, LLC	6,000.00	6,000.00	6,000.00	6,000.00	0.00
Sunset Lake Local Development Corporation	0.00	0.00	1,000.00	1,000.00	5,000.00
SVG 26, LLC.	0.00	2,500.00	2,500.00	2,500.00	2,500.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Turtlehead Enterprises, LLC	1,000.00	0.00	0.00	0.00	0.00
Veria Lifestyle Inc. (Infrastructure)	8,750.00	8,750.00	8,750.00	8,750.00	8,750.00
Veria Wellness Center	43,750.00	43,750.00	43,750.00	43,750.00	43,750.00
Veteran NY 55 Sturgis LLC	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Woodridge Family Restaurant	1,500.00	0.00	0.00	0.00	0.00
Yasgur Road Productions	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Total Annual Agency Fees	\$ 511,817.00	\$ 510,317.00	\$ 512,984.00	\$ 512,984.00	\$ 489,567.00
Anticipated New Agency Fees	0.00	5,000.00	0.00	0.00	0.00
TOTAL AGENCY FEES	\$ 511,817.00	\$ 515,317.00	\$ 512,984.00	\$ 512,984.00	\$ 489,567.00
OTHER REVENUES					
Building & Equipment Lease Payments	112,335.00	151,900.00	91,663.00	129,000.00	129,000.00
Interest Income - Loans	3,572.00	1,850.00	3,320.00	3,500.00	3,500.00
Interest Income - Bank & CD	3,845.00	4,500.00	1,710.00	2,615.00	4,500.00
Reimbursement from SCFC	20,000.00	20,000.00	10,000.00	20,000.00	20,000.00
Reimbursement from TSCILDC	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Project Fees (One Time)	723,406.00	50,000.00	488,953.00	501,453.00	30,000.00
Application Fees	750.00	2,000.00	2,000.00	2,000.00	2,000.00
Late Fee & Misc.	182.40	500.00	75.00	75.00	0.00
TOTAL OTHER REVENUES	\$ 876,090.40	\$ 242,750.00	\$ 609,721.00	\$ 670,643.00	\$ 201,000.00
TOTAL REVENUES	\$ 1,387,907.40	\$ 758,067.00	\$ 1,122,705.00	\$ 1,183,627.00	\$ 690,567.00

County of Sullivan Industrial Development Agency
DRAFT 2023 Budget - Expenses

	2021 Actual	2022 Budget	Current 8/15/22	Estim. 2022 Final	Proposed 2023
PROFESSIONAL SERVICES					
Accounting	12,488.00	9,200.00	9,200.00	9,200.00	11,000.00
General Consulting	784.00	5,000.00	2,998.00	5,000.00	5,000.00
Legal	41,033.00	60,000.00	27,387.00	35,000.00	50,000.00
TOTAL	\$ 54,305.00	\$ 74,200.00	\$ 39,585.00	\$ 49,200.00	\$ 66,000.00
SALARY & BENEFITS					
Executive Director	80,385.00	85,000.00	52,308.00	85,000.00	85,000.00
Chief Executive Officer	55,600.00	52,000.00	32,000.00	52,000.00	52,000.00
Project Manager	52,539.00	56,000.00	34,808.00	59,808.00	65,000.00
Administrative Technician	11,535.00	19,500.00	6,038.00	6,038.00	0.00
Financial & Accounting Analyst	23,217.00	0.00	0.00	0.00	0.00
Economic Development Coordinator	0.00	0.00	0.00	14,000.00	52,000.00
Health Insurance	18,365.00	30,000.00	6,072.00	18,144.00	30,000.00
Payroll Expenses	23,591.00	24,500.00	12,861.00	22,292.00	30,000.00
TOTAL	\$ 265,232.00	\$ 267,000.00	\$ 144,087.00	\$ 257,282.00	\$ 314,000.00
DUES & SUBSCRIPTIONS					
Credit Reports	0.00	250.00	0.00	0.00	250.00
Economic Dev. Council Dues	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Subscriptions	4785.00	5,000.00	2,042.97	5,000.00	5,000.00
TOTAL	\$ 6,285.00	\$ 6,750.00	\$ 3,542.97	\$ 6,500.00	\$ 6,750.00
PROMOTION					
Advertising	65.00	500.00	56.52	1,500.00	500.00
Partnership for Economic Dev.	75,000.00	75,000.00	25,000.00	75,000.00	75,000.00
Pattern for Progress	4,500.00	5,150.00	5,100.00	5,100.00	5,200.00
TOTAL	\$ 79,565.00	\$ 80,650.00	\$ 30,156.52	\$ 81,600.00	\$ 80,700.00
OTHER OPERATING EXPENSES					
Rent	32,400.00	32,400.00	21,600.00	32,400.00	32,400.00
Telephone/Fax/Computer	3,924.00	3,000.00	3,035.73	4,464.00	4,500.00
Office Supplies and Misc. Expense	9,855.00	15,000.00	4,522.93	8,000.00	12,000.00
Travel Expenses	0.00	2,500.00	224.67	1,000.00	2,500.00
Insurance (IDA)	10,848.00	15,000.00	6,272.98	15,000.00	15,000.00
Postage	2,347.00	2,000.00	1,390.10	2,000.00	2,250.00
Repairs & Maintenance	0.00	250.00	0.00	250.00	250.00
Equipment Purchase	0.00	1,000.00	0.00	1,000.00	1,000.00
Conferences, Seminars, Workshops	180.00	2,000.00	295.00	600.00	2,000.00
Storage	2,994.00	2,400.00	2,753.88	2,753.88	0.00
Expense Reserve	0.00	3,000.00	0.00	0.00	3,000.00
TOTAL	\$ 62,548.00	\$ 78,550.00	\$ 40,095.29	\$ 67,467.88	\$ 74,900.00
TOTAL EXPENSES	\$ 467,935.00	\$ 507,150.00	\$ 257,466.78	\$ 462,049.88	\$ 542,350.00