

2022 Operations & Accomplishments

During 2022, the Agency collected Payments in Lieu of Taxes (PILOTs) from its projects and distributed 100% of payments to the local taxing jurisdictions. Over the last ten years the Agency has increased its PILOT distributions from \$4,103,454 in 2013 to \$6,650,164 in 2022.

During 2022 the Agency continued to engage the services of the Partnership for Economic Development in Sullivan County, Inc., and provide funding for the regional economic development advocacy group Hudson Valley Pattern for Progress through its membership contribution.

The Agency continues its efforts to foster Sullivan County's food and agriculture sector. In the summer of 2022 the Agency was awarded two Rural Business Development Grants from the United States Department of Agriculture- Rural Development, to assist in the development of a red meat processing facility and a poultry processing facility.

Additionally, in 2022, the Agency was involved in the following projects:

- The administration of three loans through the Agency's Rural Micro-entrepreneur Assistance Program
- The administration of four loans through the Agency's Revolving Loan Fund Program
- The administration of two loans and nineteen equipment leases through the Agency's AgriBusiness Revolving Loan and Lease Fund Program
- The administration of one building lease agreement, relating to the Catskills Food Hub
- The administration of 72 projects with Agency agreements, including 61 projects that made PILOT payments to the Agency and seventeen projects that held valid sales tax exemption letters.