

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY

548 Broadway

Monticello, New York 12701

Tel: (845) 428-7575

Fax: (845) 428-7577

TTY 711

www.sullivanida.com

MEETING MINUTES

Monday, May 8, 2023

I. CALL TO ORDER

Chairperson Loughlin called to order the regular meeting of the County of Sullivan Industrial Development Agency at approximately 11:00 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Carol Roig
Howard Siegel
Scott Smith
Kathleen Lara

Members Absent-

Paul Guenther
Sean Brooks
Philip Vallone

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

Bethanii Padu, Economic Development Coordinator

Others Present-

Walter Garigliano, Agency Counsel

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Sykes, and seconded by Ms. Roig, the Board voted and unanimously approved the minutes of the April 10, 2023 Regular Meeting and the April 25, 2023 Special Meeting.

IV. BILLS AND COMMUNICATIONS

Ms. Flad presented the Board with a revised schedule of payments showing 13 payments totaling \$103,960.96. On a motion made by Mr. Sykes, and seconded by Mr. Siegel, the Board voted and unanimously approved the revised schedule of payments.

V. STAFF REPORT

There were no questions on the April staff report.

VI. NEW BUSINESS

On a motion made by Mr. Siegel, and seconded by Mr. Sykes, the Board reviewed and discussed a resolution authorizing the execution and delivery of a mortgage to secure a loan from M&T Bank to **286**

EB LLC in the original principal amount not to exceed \$3,500,000 (re: Mountain Kosher Grocery, Monticello) Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

VII. PUBLIC COMMENT AND ADJOURN

Chairperson Loughlin asked those present for Public Comment. There was none. On a motion made by Mr. Sykes, and seconded by Ms. Roig, the meeting was adjourned at approximately 11:02 AM.

Respectfully submitted:

Julio Garaicoechea, Project Manager

##

DRAFT