

## LEASE TO AGENCY

*THIS LEASE TO AGENCY* ("Lease Agreement"), effective as of the 1<sup>st</sup> day of September, 2023, is by and among HOMESTEDT, LLC, a New York limited liability company, having a mailing address of P.O. Box 186, Livingston Manor, New York 12758 ("Homestead") and NORTH BRANCH CIDER MILL LLC, a New York limited liability company, having a mailing address of P.O. Box 186, Livingston Manor, New York 12758 ("NB Cider Mill" together with Homestead collectively, the "Company") and the COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY, a corporate governmental agency constituting a body corporate and politic and a public benefit corporation of the State of New York, having its principal offices at 548 Broadway, Monticello, New York 12701 ("Agency").

## RECITALS

*WHEREAS*, Title 1 of Article 18-A of the General Municipal Law of the State of New York ("Enabling Act") was duly enacted into law as Chapter 1030 of the Laws of 1969 of the State of New York ("State"); and

*WHEREAS*, the Enabling Act authorizes the creation of industrial development agencies for the benefit of the several counties, cities, villages and towns in the State and empowers such agencies, among other things, to acquire, construct, reconstruct, lease, improve, maintain, equip and sell land and any building or other improvement, and all real and personal properties, including, but not limited to, machinery and equipment deemed necessary in connection therewith, whether or not now in existence or under construction, which shall be suitable for manufacturing, warehousing, research, commercial or industrial facilities, in order to advance job opportunities, health, general prosperity and the economic welfare of the people of the State and to improve its standard of living; and

*WHEREAS*, the Enabling Act further authorizes each such agency to lease any or all of its facilities at such rentals and on such other terms and conditions as it deems advisable; and

*WHEREAS*, the Agency was created pursuant to and in connection with the provisions of the Enabling Act, Chapter 560 of the Laws of 1970 of the State (collectively, referred to as the "Act") and is empowered under the Act to undertake the providing, financing and leasing of the facility escribed below; and

*WHEREAS*, on or about August 3, 2023, the Company presented an application to the Agency ("Application"), a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project consisting of the: (i) construction, reconstruction, renovation, rehabilitation, installation and equipping of two (2) buildings aggregating approximately 11,000+/- square feet intended to be tourism destination, dining establishment, retail shops, design studio, and residence (collectively, the "Buildings") together with the related parking area ("Parking Area") situate on three (3) parcels of real estate consisting of approximately 2.25+/- acres located at 38 and 44 North Branch-Callicoon Center Road, North Branch, Town of Callicoon ("Town"), County of Sullivan, State of New York and identified on the Town's tax map as Section 24, Block 6, Lot 5.2 and Section 25, Block 1, Lots 23.2 and 50.2 ("Land"); (ii)

acquisition, construction and equipping of the Buildings and Parking Area; (iii) acquisition, construction and installation thereon and therein of certain furniture, fixtures, machinery, equipment and tools (“Equipment”); (iv) construction of improvements to the Buildings, the Parking Area, the Land and the Equipment (collectively, the Buildings, the Parking Area, the Land and the Equipment are referred to as the “Facility” or the “Project”); and (v) lease of the Facility from the Agency to the Company; and

*WHEREAS*, by resolution, dated August 14, 2023 (“Resolution”), the Agency authorized the Company to act as its agent for the purposes of reconstructing, renovating, rehabilitating, installing and equipping the Project; (ii) negotiate and enter into an Agent and Project Agreement, this Lease Agreement, the Leaseback Agreement and the Payment in Lieu of Taxation Agreement (“PILOT Agreement”) with the Company (collectively, the “Transaction Documents”); (iii) hold a leasehold interest in the Land, the improvements and personal property thereon which constitute the Project; and (iv) provide financial assistance to the Company in the form of (a) sales tax exemption for purchases related to the reconstruction, renovation, rehabilitation, installation and equipping of the Project; (b) a real property tax abatement on increased value resulting from improvements to the Land through the PILOT Agreement, which PILOT Agreement shall include language permitting the Company to seek enhanced benefits, in accordance with the Agency’s Retail Sales Program; and (c) a mortgage tax exemption for financing related to the Project; and

*WHEREAS*, in order to induce the Company to develop the Project, the Agency is willing to enter into a lease/leaseback transaction involving a lease of the Project from the Company to the Agency and a leaseback of the Project from the Agency to the Company; and

*WHEREAS*, the Company has agreed with the Agency, on behalf of the Agency and as the Agency's agent, to acquire, construct, reconstruct, renovate, rehabilitate, install and equip the Project in accordance with the plans and specifications presented to the Agency.

*NOW THEREFORE*, in consideration of the foregoing recitals and the mutual terms, conditions, limitations and agreements set forth herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is mutually agreed as follows:

## ARTICLE I

### REPRESENTATIONS AND COVENANTS

- 1.1. Representations and Covenants of the Agency. The Agency makes the following representations and covenants as the basis for the undertakings on its part herein contained:
  - (a) The Agency is duly established under the provisions of the Act and has the power to enter into the transaction contemplated by this Lease Agreement and to carry out its obligations hereunder. Based upon the representations of the Company as to the utilization of the Project, the Agency has the authority to take the actions contemplated herein under the Act.

- (b) The Agency has been duly authorized to execute and deliver this Lease Agreement.
- (c) The Agency will lease the Land from the Company pursuant to this Lease Agreement and lease the Land back to the Company pursuant to the Leaseback Agreement of even date herewith ("Leaseback Agreement") and designate the Company as its agent for purposes of the Project, all for the purpose of promoting the industry, health, welfare, convenience and prosperity of the inhabitants of the State and the County and improving their standard of living.
- (d) Neither the execution and delivery of this Lease Agreement, the consummation of the transactions contemplated hereby, nor the fulfillment of or compliance with the provisions of this Lease Agreement will conflict with or result in a breach of any of the terms, conditions or provisions of the Act or of any corporate restriction or any agreement or instrument to which the Agency is a party or by which it is bound, or will constitute default under any of the foregoing, or result in the creation or imposition of any lien of any nature upon any of the property of the Agency under the terms of any such instrument or agreement.
- (e) The Agency has been induced to enter into this Lease Agreement by the undertaking of the Company to acquire, construct, reconstruct, renovate, rehabilitate, install and equip the Project and the related jobs resulting therefrom in the County, State.

1.2. Representations and Covenants of the Company. The Company makes the following representations and covenants as the basis for the undertakings on its part herein contained:

- (a) Homstedt is a limited liability company duly organized, existing and in good standing under the laws of the State of New York has the authority to enter into this Lease Agreement and has duly authorized the execution and delivery of this Lease Agreement.
- (b) NB Cider Mill is a limited liability company duly organized, existing and in good standing under the laws of the State of New York has the authority to enter into this Lease Agreement and has duly authorized the execution and delivery of this Lease Agreement.
- (c) Neither the execution and delivery of this Lease Agreement, the consummation of the transactions contemplated hereby nor the fulfillment of or compliance with the provisions of this Lease Agreement will conflict with or result in a breach of any of the terms, conditions or provisions of any restriction or any agreement or instrument to which it is bound, or will constitute a default under any of the foregoing, or result in the creation or imposition of any lien of any nature upon any of the property of the Company under the terms of any such instrument or agreement.

## ARTICLE II

### DEMISING CLAUSES AND RENTAL PROVISIONS

- 2.1. Agreement to Transfer to Agency. The Company has leased or has caused to be leased to the Agency a leasehold interest in the real property, including any buildings, structures or improvements thereon, described in Schedule A attached hereto, and the Company has or will convey to the Agency all of its interest in the Equipment described in Schedule B. The Company agrees the Agency's interest in the Project resulting from said conveyances will be sufficient for the purposes intended by this Lease Agreement and agrees that it will defend, indemnify and hold the Agency harmless from any expense or liability or loss or damage arising out of the lease or a defect in title or a lien adversely affecting the Project and will pay all reasonable expenses incurred by the Agency in defending any action respecting the lease or title to or a lien affecting the Project.
- 2.2. Demise of Facility. The Company hereby demises and leases the Facility to the Agency and the Agency hereby rents and leases the Facility from the Company upon the terms and conditions of this Lease Agreement.
- 2.3. Remedies to be Pursued Against Contractors and Subcontractors and its Sureties. In the event of a default by any contractor, subcontractor or any other person under any contract made by it in connection with the Project or in the event of a breach of warranty or other liability with respect to any materials, workmanship, or performance, or guaranty, the Company at its expense, either separately or in conjunction with others, may pursue any and all remedies available to them and the Agency, as appropriate, against the contractor, subcontractor, manufacturer, supplier or other person so in default and against such surety for the performance of such contract. The Company in its own name or in the name of the Agency, may prosecute or defend any action or proceeding or take any other action involving any such contractor, subcontractor, manufacturer, supplier or surety or other person which is reasonably necessary, and in such events the Agency, at the Company's expense, hereby agrees to cooperate fully with the Company and to take all action necessary to effect the substitution of the Company for the Agency (including but not limited to reasonable attorneys' fees) in any such action or proceeding.
- 2.4. Duration of Lease Term; Quiet Enjoyment.
  - (a) The Company shall deliver to the Agency possession of the Land and Facility (subject to the provisions hereof) and the leasehold estate created hereby shall commence as of the date hereof.
  - (b) The leasehold estate created hereby shall terminate at 11:59 P.M. on February 15, 2039, or on such earlier date as may be permitted by Section 6.1 hereof.
  - (c) The period commencing on the date described in Section 2.4(a) herein through the date described in Section 2.4(b) herein shall be herein defined as the "Lease Term".

- 2.5. Rents. The rental under this Lease Agreement shall be One (\$1.00) Dollar and other good and valuable consideration, receipt of which is hereby acknowledged by the Company.
- 2.6. Use; Lease Agreement.
- (a) The Agency shall hold and use the Project only for leaseback to the Company under the Leaseback Agreement and otherwise shall not sell or assign its rights hereunder nor the leasehold estate created thereby.
  - (b) Contemporaneously with the execution and delivery of this Lease Agreement, the Agency shall enter into the Leaseback Agreement, pursuant to which the Company as agent of the Agency agrees to undertake and complete the Project. Pursuant to the Leaseback Agreement, the Company, as tenant of the Agency under the Leaseback Agreement, is required to perform all of the Agency's obligations under this Lease Agreement. Accordingly, and notwithstanding anything to the contrary contained in this Lease Agreement, the Company shall not be entitled to declare a default hereunder or exercise any rights or remedies hereunder, if any asserted default by the Agency hereunder relates to a failure by the Company, as tenant of the Agency under the Leaseback Agreement, to perform its corresponding obligations under the Leaseback Agreement.

### ARTICLE III

#### DAMAGE, DESTRUCTION AND CONDEMNATION

- 3.1. Damage or Destruction.
- (a) If the Project shall be damaged or destroyed (in whole or in part) at any time during the term of this Lease Agreement:
    - (i) the Agency shall have no obligation to replace, repair, rebuild or restore the Project; and
    - (ii) there shall be no abatement or reduction in the amounts payable by the Company under the Leaseback Agreement.
  - (b) All such replacements, repairs, rebuilding or restoration made pursuant to this Section 3.1, whether or not requiring the expenditure of the Company's own money, shall automatically become a part of the Project as if the same were specifically described herein.

## ARTICLE IV

### SPECIAL COVENANTS

- 4.1. Hold Harmless Provisions. To the fullest extent permitted by law, the Company hereby releases the Agency from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold harmless the Agency, its chief executive officer, executive director, directors, officers, employees, members, agents (except the Company), representatives, and their respective successors and assigns and personal representatives from and against any and all (i) liability for loss or damage to property or injury to or death of any and all persons that may be occasioned by any cause whatsoever pertaining to the Project or arising by reason of or in connection with the occupation or the use thereof or the presence on, in or about the Project or (ii) liability arising from or expense incurred by the Agency and financing of the Project, including without limiting the generality of the foregoing, all causes of action and reasonable attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. The foregoing indemnities shall apply notwithstanding the breach of a statutory obligation or the application of any rule of comparative or apportioned liability. The foregoing obligations of the Company shall remain in full force and effect after the termination of this Lease Agreement.

## ARTICLE V

### ASSIGNMENTS AND SUBLEASING; MORTGAGE AND PLEDGE OF INTERESTS

- 5.1. Assignment and Subleasing. This Lease Agreement may not be assigned in whole or in part, and the Project may not be leased, in whole or in part, except that the Agency shall lease the leasehold interest created hereunder to the Company pursuant to the Leaseback Agreement.

## ARTICLE VI

### TERMINATION

- 6.1 Early Termination of Lease Agreement. The Company shall have the option at any time to terminate this Lease Agreement upon filing with the Agency a certificate signed by an authorized representative of the Company stating the Company's intention to do so pursuant to this Section 6.1 and upon compliance with the requirements set forth in Section 6.2 hereof.
- 6.2. Option to Terminate. Upon termination of this Lease Agreement in accordance with Section 6.1 hereof, the Company shall pay to the Agency all sums due under Sections 2.6, 3.3 and 3.7 of the Leaseback Agreement and all other sums due under the Leaseback Agreement ("Termination Payment").

6.3. Termination of Lease Agreement.

- (a) Pursuant to Section 6.2 hereof, the Agency shall deliver to the Company all necessary documents to reflect termination or amendment of this Lease Agreement, subject only to the following:
- (i) any liens to which the Project was subject when leased to the Agency,
  - (ii) any liens created at the request of the Company or to the creation of which the Company consented or in the creation of which the Company acquiesced, and
  - (iii) any liens resulting from the failure of the Company to perform or observe any of the agreements on its part contained in this Lease Agreement.
- (b) The Agency shall release and convey to the Company all of the Agency's rights and interest in and to any rights of action or any net proceeds of insurance or condemnation awards in the event of a total, substantial or partial taking by eminent domain or for any public or quasi-public use under statute, with respect to the Project (specifically excluding all rights of the Agency hereunder including its rights to indemnification hereunder).

ARTICLE VI

GENERAL PROVISIONS

- 7.1. Notices. All notices provided for by this Lease Agreement shall be made in writing, and shall be deemed to have been given on the date of delivery if personally served on the party to whom notice is to be given, or on the next day after mailing if mailed to the party to whom notice is to be given by overnight courier of national reputation providing evidence of receipt and properly addressed, or on the third day after mailing if mailed to the party to whom notice shall be given by First Class, Certified mail, postage prepaid and properly addressed to the following:

If to the Agency:

County of Sullivan Industrial Development Agency  
548 Broadway  
Monticello, New York 12701  
Attn: Executive Director

with a copy to:

Walter F. Garigliano P.C.  
PO Drawer 1069  
449 Broadway  
Monticello, New York 12701

To the Homestead:

Homestead, LLC  
PO Box 186  
Livingston Manor, New York 12758  
Attn: Managers

To NB Cider Mill:

North Branch Cider Mill LLC  
PO Box 186  
Livingston Manor, New York 12758  
Attn: Thomas Roberts, Sole Manager

with a copy to:

Jared K. Hart, Esq.  
10 Horseshoe Lake Road  
Kauneonga Lake, New York 12749

or at such other address and/or addresses as any party may from time to time furnish to the other party by notice given in accordance with the provisions of this Section. All notices shall be deemed given when mailed or personally delivered in the manner provided in this Section.

- 7.2. Binding Effect. This Lease Agreement shall inure to the benefit of and shall be binding upon the Agency, the Company and its respective permitted successors and assigns.
- 7.3. Waiver. No waiver of any of the provisions of this Lease Agreement shall be deemed to or shall constitute a waiver or any other provision, whether or not similar, nor shall any waiver constitute a continuing waiver.
- 7.4. Severability. If any provision of this Lease Agreement shall be determined to be illegal and unenforceable by any court of law or any competent governmental or other authority, the remaining provisions shall be severable and enforceable in accordance with its terms so long as this Lease Agreement without such terms or provisions does not fail of its essential purpose or purposes. The parties will negotiate in good faith to replace any such illegal or unenforceable provision or provisions with suitable substitute provisions which will maintain the economic purposes and intentions of this Lease Agreement.
- 7.5. Governing Law, Venue. This Lease Agreement shall be governed, construed and enforced in accordance with the laws of the State for contracts to be wholly performed therein. The parties hereby designate a court of proper jurisdiction in Sullivan County, State of New York as the exclusive venue for resolution of any disputes which may arise under or by reason of this Lease Agreement.
- 7.6. Section Headings Not Controlling. The headings of the several sections in this Lease Agreement have been prepared for convenience of reference only and shall not control, affect the meaning or be taken as an interpretation of any provision of this Lease Agreement.




- 7.7. Recording and Filing. This Lease Agreement, or a memorandum thereof, shall be recorded or filed, as the case may be, in the Office of the Clerk of Sullivan County, State of New York, or in such other office as may at the time be provided by law as the proper place for the recordation or filing thereof.
- 7.8. No Recourse; Special Obligation. Notwithstanding anything to the contrary contained herein, the obligations and agreements of the Agency and the Company contained herein and in any other agreement executed by the Agency and the Company and in any other instrument or document supplemental thereto executed in connection herewith or therewith shall be deemed the obligation and agreements of the Agency and the Company, and not of any chief executive officer, executive director, director, officer, employee, member, agent (except the Company), representative, or their respective successors and assigns and personal representatives in his or her individual capacity, and the chief executive officer, executive director, directors, officers, employees, members, agents (except the Company), representatives, and their respective successors and assigns and personal representatives of the Agency and the Company shall not be liable personally thereon or be subject to any personal liability or accountability based upon or in respect hereof or thereof or of any transaction contemplated hereby or thereby. The obligations and agreements of the Agency contained herein or therein shall not constitute or give rise to an obligation of the State of New York, the County of Sullivan, or any of the taxing jurisdictions and neither the State of New York, the County of Sullivan, or any of the taxing jurisdictions shall be liable thereon, and, further, such obligations and agreements shall not constitute or give rise to a general obligation of the Agency, but rather shall constitute a limited obligation of the Agency payable solely from revenues derived from the sale of the Agency's interest in the Project.
- 7.9. Counterparts. This Lease Agreement may be executed in any number of counterparts each of which shall be deemed an original but which together shall constitute a single instrument.
- 7.10. Entire Agreement. This Lease Agreement together with the Agent and Project Agreement, Leaseback Agreement and the PILOT Agreement sets forth the entire agreement and understanding between the parties relating to the subject matter hereof and supersedes all prior discussions and negotiations between them. This Lease Agreement may not be amended in any respect except by a written amendment expressly referring to this Lease Agreement and executed by the parties to be bound thereby.

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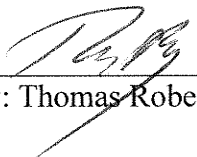
IN WITNESS WHEREOF, the Company and the Agency have caused this Lease Agreement to be executed in their respective names, all as of the date first written above.

HOMESTEDT, LLC

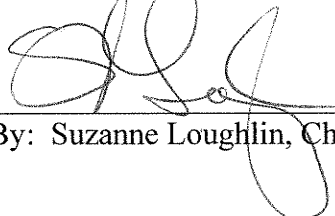
  
\_\_\_\_\_  
By: Thomas Roberts, Manager

  
\_\_\_\_\_  
By: Anna Aberg, Manager

NORTH BRANCH CIDER MILL LLC

  
\_\_\_\_\_  
By: Thomas Roberts, Sole Manager

COUNTY OF SULLIVAN INDUSTRIAL  
DEVELOPMENT AGENCY

  
\_\_\_\_\_  
By: Suzanne Loughlin, Chairperson

**SCHEDULE**

**A**

**Section 24, Block 6, Lot 5.2**

**ALL** that tract or parcel of land situate in the Town of Callicoon, County of Sullivan and State of New York, being a portion of the premises described in a deed to North Branch Cider Mill LLC dated December 16, 2022 and recorded in the Sullivan County Clerk's office in Deed Instrument 2023-847, being more particularly bounds and described as follows:

**BEGINNING** at a point in the center of the traveled way of North Branch Road (County Road No. 122) at the northerly corner of Callicoon Tax Lot No. 25-1-50.2, running thence from said point of beginning along the northwesterly bounds of said tax lot South 30 degrees 46 minutes West 277.52 feet to a point in the North Branch Callicoon Creek on the northeasterly bounds of Parcel 2 as shown on a certain map entitled, "Clark & Knecht Subdivision", filed in the Sullivan County Clerk's Office as Map No. 8-228, thence running along said northeasterly bounds of Parcel 2 North 62 degrees 41 minutes West 186.25 feet to a point at the southerly corner of lands of Kotas (Deed Instrument 2018-7800), thence running along the southeasterly bounds of said lands of Kotas, running through an iron pipe set near the northeasterly bank of said creek and running through an iron rod set on the southwesterly side of North Branch Road North 30 degrees 46 minutes East 292.00 feet to a point in the center of the traveled way of said road, thence running along the centerline of said traveled way South 59 degrees 59 minutes East 36.22 feet, South 58 degrees 44 minutes East 105.83 feet and South 55 degrees 32 minutes East 43.88 feet to the point or place of beginning containing 1.22 Acres of land to be the same more or less.

**SUBJECT** to a twenty foot wide right of way and granting certain rights to use a spring.

**SUBJECT** to any use-dedication, conveyance or easement(s) of record for public highway or public utility purposes.

**BEARINGS** north per deed.

Prepared by M. Grant Decker, L.S. September 13, 2023.

## **Section 25, Block 1, Lot 23.2**

**ALL** that tract or parcel of land situate in the Town of Callicoon, County of Sullivan and State of New York, being a portion of the premises described in a deed to North Branch Cider Mill LLC dated December 16, 2022 and recorded in the Sullivan County Clerk's office in Deed Instrument 2023-847, being more particularly bounds and described as follows:

**BEGINNING** at a point in the center of the traveled way of North Branch Road (County Road No. 122) at the southerly corner of lands of Steinman (Deed Instrument 2012-4765), running thence from said point of beginning along the southeasterly bounds of said lands of Steinman and running generally along the centerline of a small brook North 46 degrees 24 minutes East 15.17 feet, North 54 degrees 53 minutes East 93.67 feet, North 67 degrees 44 minutes East 48.82 feet and North 79 degrees 14 minutes East 39.02 feet to a point, thence continuing along a southwesterly bounds of said lands of Steinman and running through an iron pipe found South 59 degrees 06 minutes East 54.50 feet to an iron pipe found at the northerly corner of lands of Schroeder (Deed Instrument 2017-526), thence running along the bounds of said lands of Schroeder South 28 degrees 44 minutes West 49.00 feet to an iron pipe found, South 62 degrees 16 minutes East 16.00 feet to an iron rod set and South 30 degrees 55 minutes West 122.00 feet to a point in the center of the traveled way of North Branch Road, thence running along the centerline of said traveled way North 55 degrees 32 minutes West 67.14 feet and North 58 degrees 44 minutes West 105.83 feet to the point or place of beginning containing 0.49 Acres of land to be the same more or less.

**GRANTING** all rights of record.

**SUBJECT** to any use-dedication, conveyance or easement(s) of record for public highway or public utility purposes.

**BEARINGS** north per deed.

Prepared by M. Grant Decker, L.S. September 13, 2023.

**Section 25, Block 1, Lot 50.2**

**ALL** that tract or parcel of land situate in the Town of Callicoon, County of Sullivan and State of New York, being a portion of the premises described in a deed to North Branch Cider Mill LLC dated December 16, 2022 and recorded in the Sullivan County Clerk's office in Deed Instrument 2023-847, being more particularly bounds and described as follows:

**BEGINNING** at a point in the center of the traveled way of North Branch Road (County Road No. 122) at the northerly corner of lands of Sykes (Deed Instrument 2012-8127), running thence from said point of beginning along the northwesterly bounds of said lands of Sykes and running through an iron bolt found on the southwesterly side of said road South 39 degrees 48 minutes West 85.98 feet to an iron pipe found on a northeasterly bounds of lands of Ebert (Deed Instrument 2020-8505), thence running along said northeasterly bounds of lands of Ebert North 56 degrees 32 minutes West 37.66 feet to an iron pipe found, thence continuing along a northwesterly bounds of said lands of Ebert and running through an iron pipe found near the northeasterly bank of the North Branch Callicoon Creek South 61 degrees 23 minutes West 210.52 feet to a point in said creek on the northeasterly bounds of Parcel 2 as shown on a certain map entitled, "Clark & Knecht Subdivision", filed in the Sullivan County Clerk's Office as Map No. 8-228, thence running along the southeasterly bounds of Callicoon Tax Lot No. 24-6-5.2 North 30 degrees 46 minutes East 277.52 feet to a point in the center of the traveled way of North Branch Road, thence running along the centerline of said traveled way South 55 degrees 32 minutes East 23.26 feet and South 54 degrees 17 minutes East 135.63 feet to the point or place of beginning containing 0.54 Acre of land to be the same more or less.

**SUBJECT** to a twenty foot wide right of way and granting certain rights to use a spring.

**SUBJECT** to any use-dedication, conveyance or easement(s) of record for public highway or public utility purposes.

**BEARINGS** north per deed.

Prepared by M. Grant Decker, L.S. September 13, 2023.

## SCHEDULE B

### DESCRIPTION OF THE EQUIPMENT

All equipment, furniture, fixtures, machines, building materials and items of personal property and all appurtenances (A) acquired, constructed, reconstructed, renovated, rehabilitated, installed and equipped and/or intended to be acquired, constructed, reconstructed, renovated, rehabilitated, installed or equipped in connection with acquisition, construction, reconstruction, renovation, rehabilitation, installation and equipping of Homstedt, LLC and North Branch Cider Mill LLC (“Company”) project located on the real property described on Schedule A hereto, said Project to be acquired, constructed, reconstructed, renovated, rehabilitated, installed and equipped by the Company as agent of the Agency pursuant to the Agent and Project Agreement, dated as of September 1, 2023; and (B) now or hereafter attached to, contained in or used in connection with the Land or placed on any part thereof, though not attached thereto, including but not limited to, pipes, screens, fixtures, heating, lighting, plumbing, ventilation, air conditioning, compacting and elevator plants, telephone and information systems, furniture, rugs, movable partitions, cleaning equipment, maintenance equipment, shelving, signs, waste containers, outdoor benches, drapes, blinds and accessories, sprinkler systems and other fire prevention and extinguishing apparatus.