

**County of Sullivan Industrial Development Agency
ADOPTED 2024 Budget- Revenues**

	2022 Actual	2023 Budget	Current 9/30/23	Estimated 2023 Final	2024 Budget
ANNUAL LEASE PAYMENTS (Annual Agency Fees)					
234 Main Street, LLC	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
457 Equities Monticello Corp.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Adelaar Developer, LLC (Waterpark)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Amytra Development, LLC.	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Be Neet LLC & Jeff Sanitation Inc.	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Beaverkill Studio/ RJ Baker	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Bethel Performing Arts Center, LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
BRR Brothers III, LLC	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Catskill Hospitality Holding, LLC.	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Center for Discovery, Inc.	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Center One Holdings LLC	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
DC Fabrication & Welding, Inc.	5,000.00	0.00	0.00	0.00	0.00
Deb El Foods	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Doetsch Family II, LLC. (Seminary Hill Cidery)	3,550.00	3,550.00	3,550.00	3,550.00	3,550.00
Doetsch Family III, LLC. (Seminary Hill Suites)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Doetsch Family III, LLC (Old Ross House)	250.00	750.00	750.00	750.00	750.00
Ella Ruffo, LLC	5,000.00	1,000.00	0.00	0.00	0.00
EPR Concord II LP (Infrastructure)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREI, LLC (Golf)	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
ERREII, LLC. (EV Hotel)	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Fay Hospitality Catskills LLC	0.00	12,000.00	0.00	2,000.00	12,000.00
Forestburgh Property, LLC.	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Four Goats LLC	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
FSH Lodge at Neversink, LLC	1,667.00	4,000.00	4,000.00	4,000.00	4,000.00
Hudsut LLC & HVFG LLC	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Frito-Lay (f/k/a Ideal Snacks)	3,500.00	3,500.00	7,000.00	7,000.00	0.00
Jam Two/International Contractors Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Kohl's New York DC, Inc.	15,000.00	0.00	0.00	0.00	0.00
Loughlin & Billig, P.C.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Maude Crawford Realty/ Bridgeville Ski Co.	0.00	0.00	1,925.00	1,925.00	3,000.00
Metallized Carbon Corporation	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
MHC 83, LLC (Former Canopy Liberty)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenvavland, LLC (Bethel)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Mogenvavland, LLC (Tusten)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Monticello Industrial Park	750.00	0.00	9,000.00	9,000.00	9,000.00
Montreign Operating Company (Casino)	166,250.00	166,250.00	166,250.00	166,250.00	166,250.00
Mountain Kosher Grocery	333.00	0.00	4,000.00	4,000.00	4,000.00
Nonni's Acquisition Co., Inc.	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
North Branch Cider Mill	0.00	0.00	400.00	400.00	1,200.00
Peck's Market, Inc.	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Pestech Exterminating, Inc.	750.00	0.00	5,250.00	5,250.00	0.00
RGG Realty & Columbia Ice & Cold Storage	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Rock Meadow Partners	6,000.00	3,000.00	2,000.00	2,000.00	2,000.00
Rolling V Bus Corp.	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
SCCC Dormitory Corporation	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00
SPT Ivey 61 Emerald MOB	9,167.00	9,167.00	9,167.00	9,167.00	9,167.00
Sullivan Resorts, LLC	6,000.00	0.00	0.00	0.00	0.00
Sunset Lake Local Development Corporation	1,000.00	5,000.00	1,000.00	1,000.00	1,000.00
SVG 26, LLC.	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Theowins, LLC (et al)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Veria Lifestyle Inc. (Infrastructure)	8,750.00	8,750.00	8,750.00	8,750.00	8,750.00
Veria Wellness Center	43,750.00	43,750.00	43,750.00	43,750.00	43,750.00
Veteran NY 55 Sturgis LLC	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
West Delaware Hydro	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Yasgur Road Productions	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
TOTAL AGENCY FEES	\$ 518,317.00	\$ 502,317.00	\$ 508,392.00	\$ 510,392.00	\$ 510,017.00
OTHER REVENUES					
Building & Equipment Lease Payments	78,430.00	129,000.00	89,151.00	119,628.00	123,065.00
Interest Income - Loans & Leases	28,072.00	4,000.00	30,682.00	40,083.00	39,017.00
Interest Income - Bank & CD	3,534.00	4,500.00	2,894.00	3,550.00	4,500.00
Reimbursement from SCFC	20,000.00	10,000.00	7,500.00	10,000.00	10,000.00
Reimbursement from TSCILDC	12,000.00	12,000.00	0.00	12,000.00	12,000.00
Project Fees (One Time)	522,637.00	30,000.00	93,691.00	95,000.00	85,000.00
Application Fees	2,750.00	2,000.00	1,375.00	2,000.00	2,000.00
Late Fee & Misc.	184.00	0.00	153.00	200.00	0.00
TOTAL OTHER REVENUES	\$ 667,607.00	\$ 191,500.00	\$ 225,446.00	\$ 282,461.00	\$ 275,582.00
TOTAL REVENUES	\$ 1,185,924.00	\$ 693,817.00	\$ 733,838.00	\$ 792,853.00	\$ 785,599.00

County of Sullivan Industrial Development Agency
ADOPTED 2024 Budget - Expenses

	2022 Actual	2023 Budget	Current 9/30/23	Estim. 2023 Total	2024 Budget
PROFESSIONAL SERVICES					
Accounting	15,548.00	11,000.00	15,000.00	15,000.00	15,000.00
General Consulting	3,648.00	5,000.00	5,188.00	8,500.00	8,500.00
Legal	31,793.00	50,000.00	10,209.00	12,000.00	100,000.00
TOTAL	\$ 50,989.00	\$ 66,000.00	\$ 30,397.00	\$ 35,500.00	\$ 123,500.00
SALARY & BENEFITS					
Executive Director	85,000.00	85,000.00	69,039.00	95,000.00	95,000.00
Chief Executive Officer	52,000.00	52,000.00	38,000.00	52,000.00	52,000.00
Project Manager	59,808.00	65,000.00	50,962.00	70,000.00	70,000.00
Administrative Technician	6,038.00	0.00	0.00	0.00	0.00
Economic Development Coordinator	0.00	52,000.00	34,615.00	50,000.00	50,000.00
Health Insurance	12,144.00	30,000.00	12,587.00	16,762.00	30,000.00
Payroll Expenses	19,334.00	30,000.00	20,395.00	23,815.00	32,185.00
TOTAL	\$ 234,324.00	\$ 314,000.00	\$ 225,598.00	\$ 307,577.00	\$ 329,185.00
DUES & SUBSCRIPTIONS					
Credit Reports	0.00	250.00	0.00	0.00	250.00
Economic Dev. Council Dues	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Subscriptions	3,229.00	5,000.00	3,885.00	5,000.00	5,000.00
TOTAL	\$ 4,729.00	\$ 6,750.00	\$ 5,385.00	\$ 6,500.00	\$ 6,750.00
PROMOTION					
Advertising	1,692.00	500.00	510.00	550.00	500.00
Hudson Valley AgriBusiness Devt. Corp.	0.00	25,000.00	30,000.00	30,000.00	30,000.00
Partnership for Economic Dev.	56,250.00	75,000.00	75,000.00	100,000.00	100,000.00
Pattern for Progress	5,100.00	5,200.00	5,230.00	5,230.00	5,300.00
TOTAL	\$ 63,042.00	\$ 105,700.00	\$ 110,740.00	\$ 135,780.00	\$ 135,800.00
OTHER OPERATING EXPENSES					
Rent	32,400.00	32,400.00	28,300.00	39,400.00	44,400.00
Telephone/Fax/Computer	4,521.00	4,500.00	3,431.00	4,500.00	4,500.00
Office Supplies and Misc. Expense	7,248.00	12,000.00	3,331.00	5,000.00	7,500.00
Travel Expenses	225.00	2,500.00	280.00	1,500.00	2,500.00
Insurance (IDA)	9,555.00	15,000.00	19,388.00	13,295.00	18,000.00
Postage	1,856.00	2,250.00	1,678.00	2,075.00	2,250.00
Repairs & Maintenance	0.00	250.00	0.00	0.00	250.00
Equipment Purchase	0.00	1,000.00	2,305.00	0.00	1,000.00
Conferences, Seminars, Workshops	295.00	2,000.00	250.00	1,000.00	1,500.00
Storage	2,754.00	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	2,795.00	2,795.00	1,880.00
Expense Reserve	0.00	3,000.00	0.00	0.00	3,000.00
TOTAL	\$ 58,854.00	\$ 74,900.00	\$ 61,758.00	\$ 69,565.00	\$ 86,780.00
TOTAL EXPENSES	\$ 411,938.00	\$ 567,350.00	\$ 433,878.00	\$ 554,922.00	\$ 682,015.00