

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022

Status: CERTIFIED

Certified Date: 10/24/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,235,973.00	\$1,020,307.00	\$534,317.00	\$535,000.00	\$535,000.00	\$535,000.00
Rental And Financing Income	\$115,907.00	\$133,750.00	\$133,000.00	\$133,000.00	\$133,000.00	\$133,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,845.00	\$2,650.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$32,182.00	\$32,075.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,387,907.00	\$1,188,782.00	\$693,817.00	\$694,500.00	\$694,500.00	\$694,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$223,276.00	\$216,846.00	\$254,000.00	\$260,000.00	\$260,000.00	\$260,000.00
Other Employee Benefits	\$40,518.00	\$39,188.00	\$58,830.00	\$65,000.00	\$65,000.00	\$65,000.00
Professional Services Contracts	\$54,305.00	\$49,200.00	\$66,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Supplies And Materials	\$16,126.00	\$14,714.00	\$19,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Operating Expenses	\$133,710.00	\$141,102.00	\$168,520.00	\$195,000.00	\$195,000.00	\$195,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$467,935.00	\$462,050.00	\$567,350.00	\$625,000.00	\$625,000.00	\$625,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$919,972.00	\$726,732.00	\$126,467.00	\$69,500.00	\$69,500.00	\$69,500.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.sullivanida.com/budgets-and-reports/>

Additional Comments