

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/24/2024

Status: CERTIFIED

Certified Date: 10/24/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$637,598.00	\$653,086.00	\$613,150.00	\$535,000.00	\$535,000.00	\$535,000.00
Rental And Financing Income	\$159,983.00	\$158,736.00	\$166,500.00	\$165,000.00	\$165,000.00	\$165,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$3,830.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$823,411.00	\$837,822.00	\$805,650.00	\$726,000.00	\$726,000.00	\$726,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$264,500.00	\$267,000.00	\$286,000.00	\$290,000.00	\$290,000.00	\$290,000.00
Other Employee Benefits	\$45,773.00	\$49,615.00	\$63,000.00	\$65,000.00	\$65,000.00	\$65,000.00
Professional Services Contracts	\$209,861.00	\$241,500.00	\$268,000.00	\$265,000.00	\$265,000.00	\$265,000.00
Supplies And Materials	\$13,650.00	\$11,700.00	\$14,700.00	\$20,000.00	\$20,000.00	\$20,000.00
Other Operating Expenses	\$64,024.00	\$114,465.00	\$86,900.00	\$75,000.00	\$75,000.00	\$75,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$2,795.00	\$12,679.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Total expenses	\$600,603.00	\$696,959.00	\$721,600.00	\$717,000.00	\$717,000.00	\$717,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$222,808.00	\$140,863.00	\$84,050.00	\$9,000.00	\$9,000.00	\$9,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.sullivanida.com/budgets-and-reports/>

Additional Comments