

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY  
 BUDGET & FINANCIAL PLAN-- PARIS FORMAT  
 FY END 12/31/24

**ADOPTED 10/16/23**

**BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,043,888.00	\$607,592.00	\$597,017.00	\$535,000.00	\$535,000.00	\$535,000.00
Rental & financing income	\$106,502.00	\$159,711.00	\$162,082.00	\$165,000.00	\$165,000.00	\$165,000.00
Other operating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,534.00	\$3,550.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$32,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,185,924.00</b>	<b>\$792,853.00</b>	<b>\$785,599.00</b>	<b>\$726,500.00</b>	<b>\$726,500.00</b>	<b>\$726,500.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$202,846.00	\$267,000.00	\$267,000.00	\$270,000.00	\$270,000.00	\$270,000.00
Other employee benefits	\$29,898.00	\$39,147.00	\$60,755.00	\$65,000.00	\$65,000.00	\$65,000.00
Professional services contracts	\$107,239.00	\$165,500.00	\$253,500.00	\$265,000.00	\$265,000.00	\$265,000.00
Supplies and materials	\$14,998.00	\$11,575.00	\$14,250.00	\$20,000.00	\$20,000.00	\$20,000.00
Other operating expenditures	\$56,957.00	\$68,905.00	\$83,630.00	\$75,000.00	\$75,000.00	\$75,000.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$2,795.00	\$1,880.00	\$2,000.00	\$2,000.00	\$2,000.00
<b>Total Expenditures</b>	<b>\$411,938.00</b>	<b>\$554,922.00</b>	<b>\$682,015.00</b>	<b>\$697,000.00</b>	<b>\$697,000.00</b>	<b>\$697,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$773,986.00</b>	<b>\$237,931.00</b>	<b>\$103,584.00</b>	<b>\$29,500.00</b>	<b>\$29,500.00</b>	<b>\$29,500.00</b>