

During 2024, the Agency collected Payments in Lieu of Taxes (PILOTs) from its projects and distributed 100% of payments, or \$4,727,146, to the local taxing jurisdictions.

During 2024 the Agency continued to engage the services of the Partnership for Economic Development in Sullivan County, Inc., and to provide funding for the regional economic development advocacy group Hudson Valley Pattern for Progress through its membership contribution. The Agency also continued its engagement of Hudson Valley AgriBusiness Development Corporation, which provides technical assistance to Sullivan County's agricultural businesses and supports large-scale initiatives to strengthen the County's overall farm and food economy.

The Agency continues its efforts to foster the development of the Catskills Food Hub in Liberty. During 2024 the Agency procured various items of kitchen equipment to be leased to Sullivan Catskills Regional Food Hub, Inc. (SCRFH) doing business as A Single Bite. This equipment was funded by a 2023 Rural Business Development Grant awarded to the Agency from the United States Department of Agriculture- Rural Development to assist in the equipping of a commercial kitchen at the Catskills Food Hub.

Additionally, in 2024, the Agency was involved in the following projects:

- The administration of two loans through the Agency's Rural Micro-entrepreneur Assistance Program
- The administration of four loans through the Agency's Revolving Loan Fund Program, two of which were satisfied during 2024
- The administration of two loans and twenty leases through the Agency's AgriBusiness Revolving Loan and Lease Fund Program, with one lease terminated during 2024
- The administration of one building lease agreement relating to the Catskills Food Hub
- The administration of 70 projects with Agency agreements, including 58 projects that made PILOT payments to the Agency and sixteen projects that held valid sales tax exemption letters.