

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY
548 Broadway
Monticello, New York 12701
845-428-7575
APPLICATION FOR FINANCIAL ASSISTANCE

I. A. APPLICANT INFORMATION:

Company Name: International Contractors Corp.

Address: P.O. Box 574, Neversink New York 12765

Phone No.: (845) 985-2070

Telefax No.: (845) 985-2071

Email Address: icctractors@aol.com

Fed Id. No.:

Contact Person: Mary Adriaans

Principal Owners/Officers/Directors (list owners with 15% or more in equity holdings with percentage ownership):

Principal Owners (Shareholders/Members/Owners): Mary Adriaans

Directors/Managers: Mary Adriaans

Officers: Mary Adriaans

Corporate Structure (attach schematic if Applicant is a subsidiary or otherwise affiliated with another entity)

Form of Entity:

 x Corporation (Sub-s)

Date of incorporation: April 14, 1994

State of incorporation: New York

 Partnership

General ☐ or Limited ☐

Number of general partners

If applicable, number of limited partners _____
Date of formation: _____
Jurisdiction formation: _____

_____ Limited Liability Company/Partnership (number of members _____)

Date of organization: _____
State of organization: _____

_____ Sole Proprietorship

If a foreign organization, is the Applicant authorized to do business in the State of New York? Yes, ☐ No, ☐ N/A, ☒ (If so, please append Certificate of Authority.)

B. APPLICANT INFORMATION:

Company Name: Jam Two, LLC

Address: P.O. Box 574, Neversink New York 12765

Phone No.: (845) 985-2070

Telefax No.: (845) 985-2071

Email Address: icccontractors@aol.com

Fed Id. No.: 47-1952528

Contact Person: Mary Adriaans

Principal Owners/Officers/Directors (list owners with 15% or more in equity holdings with percentage ownership):

Principal Owners (Shareholders/Members/Owners): Mary Adriaans

Directors/Managers: Mary Adriaans

Officers: Mary Adriaans

Corporate Structure (attach schematic if Applicant is a subsidiary or otherwise affiliated with another entity)

Form of Entity:

_____ Corporation (Sub-s)

Date of incorporation: _____

State of incorporation: _____

_____ Partnership

General ☐ or Limited ☐

Number of general partners _____

If applicable, number of limited partners _____

Date of formation: _____

Jurisdiction formation: _____

☒ Limited Liability Company/Partnership (number of members 1)

Date of organization: August 27, 2014

State of organization: New York

_____ Sole Proprietorship

If a foreign organization, is the Applicant authorized to do business in the State of New York? Yes, ☐ No, ☐ N/A, ☒ (If so, please append Certificate of Authority.)

APPLICANT'S COUNSEL

Name: Jared K. Hart, Esq.

Address: P.O. Box 192, 10 Horseshoe Lake Road, Kauneonga Lake NY 12749

Phone No.: (845) 707-6748

Telefax No.: (845) 445-6556

Email Address: jaredkhart@gmail.com

II. REQUESTED FINANCIAL ASSISTANCE

	<u>Estimated Value</u>
Real Property Tax Abatement (estimated)	<u>\$ TBD</u>
Mortgage Tax Exemption	<u>\$ 3,200</u>
Sales and Use Tax Exemption	<u>\$ 20,800</u>
Issuance by the Agency of Tax Exempt Bonds	<u>\$ 0</u>

D.) If the answer to either question B or C above is yes, you are required to indicate whether any of the following apply to the Project:

1. Is the Project reasonably necessary to preserve the competitive position of the Applicant or such Project Occupant in its industry? Yes, ☐; No ☐
If yes, please explain:

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2. Is the Project reasonably necessary to discourage the Applicant or such Project Occupant from removing such other plant or facility to a location outside the State of New York? Yes ☐ ; No ☐ . If yes, please explain:

E.) Will the Project include facilities or property that will be primarily used in making retail sales of goods or provide services to customers who personally visit such facilities? No ☐ ; If yes, please contact the Agency for additional information.

F.) Please provide a narrative of the Project and the purpose of the Project (new build, renovations, and/or all equipment purchases). Identify specific uses occurring within the Project. Describe any and all tenants and any/all end users. Describe the proposed acquisitions, construction or reconstruction and a description of the costs and expenditures expected. Attach additional sheets, if necessary.

expansion and improvement of existing facility for extrusion of metal roof panels and associated office space.

G.) COSTS AND BENEFITS OF THE PROJECT

Costs = Financial Assistance

Estimated Sales Tax Exemption	\$ 20,800
Estimated Mortgage Tax Exemption	\$ 3,200
Estimated Property Tax Abatement	\$ TBD
Estimated Interest Savings IRB Issue	\$ 0

Benefits= Economic Development

Jobs created	1 FTE
Jobs retained	6 FTEs
Private funds invested	\$ 415,000
Other Benefits	\$ 0

Estimate how many construction/permanent jobs will be created or retained as a result of this Project:

Construction:	3
Permanent:	1
Retained (at current facility):	6

Project Costs (Estimates)	
Land and Existing Buildings	\$ 0
Soft Costs (5%)	\$ 15,000
Other	\$ 400,000
Total	\$ 415,000

In addition to the above estimated capital costs of the project, which must include all costs of real property and equipment acquisition and building construction or reconstruction, you must include details on the amounts to be financed from private sector sources, an estimate of the percentage of project costs financed from public sector sources and an estimate of both the amount to be invested by the Applicant and the amount to be borrowed to finance the Project.

Possible loan in an amount not to exceed \$320,000. If no bank loan, the project will be self-funded. Other than IDA incentives, no public funds will be used to finance the project.

In addition to the job figures provided above, please indicate the following:

- 1) The projected number of full time equivalent jobs that would be retained and that would be created if the request for financial assistance is granted.

6 retained, 1 created

- 2) The projected timeframe for the creation of new jobs.

1 year

- 3) The estimated salary and fringe benefit averages or ranges for categories of the jobs that would be retained or created if the request for financial assistance is granted.

Roofing and sheet metal fabricators/ installers: 5 retained, 1 created. Average salary \$65,000.

Administrative/ clerical staff: 1 retained. Average salary \$100,000.

We offer health benefits and a 401(k).

- 4) An estimate of the number of residents of the economic development region as established pursuant to section two hundred thirty of the Economic Development Law, in which the project is located that would fill such jobs. The labor market area defined by the agency (Mid-Hudson Economic Development Region)

1,426,946 (est. population of region age 18-64, per 2020 decennial census)

H.) State whether there is a likelihood that the project would not be undertaken but for the financial assistance provided by the Agency, or, if the project could be undertaken without financial assistance provided by the Agency, a statement indicating why the project should be undertaken by the Agency. IDA assistance is crucial to the
success of this project.

IV. REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the Agency as follows:

- A) Job Listings. In accordance with Section 858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B) First Consideration for Employment. In accordance with Section 858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C) Annual Sales Tax Filings. In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.
- D) Annual Employment Reports. The Applicant understands and agrees that, if the

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Agency will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

APPLICANT: International Contractors Corp.

By NAME, TITLE:

X Mary Jean Adriaans
Mary Adriaans, President

Date:

7-1-25

APPLICANT:

Jam Two, LLC

By NAME, TITLE:

X Mary Jean Adriaans
Mary Adriaans, President

Date:

7-1-25

STATE OF NEW YORK)
COUNTY OF SULLIVAN) ss.:

Mary Jean Adriaans, being first duly sworn, deposes and says:

1. That I am President of Jam Two LLC + International Contractors (collectively, the, "Applicant") and that I am duly authorized on behalf of the Applicant to bind the Applicant.
2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete.

NAME:

X Mary Jean Adriaans
President

Subscribed and affirmed to me under penalties of perjury this

1st day of July, 2025
Kaylee Wagner
(Notary Public)

KAYLEE WAGNER
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01WA6403828
Qualified in Sullivan County
Commission Expires February 03, 2028

HOLD HARMLESS AGREEMENT

Applicant hereby releases the COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY and the members, officers, servants, agents and employees thereof ("Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

APPLICANT:

International Contractors Corp.

By NAME, TITLE:

x Mary Jan Adriaans
Mary Adriaans, President

Date:

7-1-25

APPLICANT:

Jam Two, LLC

By NAME, TITLE:

x Mary Jan Adriaans
Mary Adriaans, President

Date:

7-1-25

Sworn to before me this

12 day of July, 2025

Kaylee Wagner
Notary Public

