

Budget Report for Sullivan County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025

Status: CERTIFIED

Certified Date: 10/27/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$676,935.00	\$512,150.00	\$587,900.00	\$550,000.00	\$550,000.00	\$550,000.00
	Rental And Financing Income	\$162,051.00	\$143,680.00	\$175,200.00	\$175,000.00	\$175,000.00	\$175,000.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$3,841.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$864,827.00	\$681,830.00	\$789,100.00	\$751,000.00	\$751,000.00	\$751,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$270,167.00	\$286,000.00	\$344,000.00	\$345,000.00	\$345,000.00	\$345,000.00
	Other Employee Benefits	\$45,477.00	\$76,000.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00
	Professional Services Contracts	\$242,598.00	\$226,000.00	\$226,500.00	\$235,000.00	\$235,000.00	\$235,000.00
	Supplies And Materials	\$12,818.00	\$14,000.00	\$12,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	Other Operating Expenses	\$86,762.00	\$82,800.00	\$95,150.00	\$75,000.00	\$75,000.00	\$75,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$10,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
Total expenses		\$657,822.00	\$694,800.00	\$769,650.00	\$762,000.00	\$762,000.00	\$762,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$207,005.00	(\$12,970.00)	\$19,450.00	(\$11,000.00)	(\$11,000.00)	(\$11,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.sullivanida.com/budgets-and-reports/>

Additional Comments